

## **Solutions for Healthcare, Solutions for Nova Scotians**

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### Nova Scotia Non-Resident Property Tax

The government is creating a provincial residential property tax applicable to non-resident owners.

We want to make sure people can afford a place to call home and build their lives here.

As introduced in Budget 2022-23, this non-resident property tax is \$2 per \$100 of assessed value and is effective as of April 1, 2022.

If non-resident owned housing is rented out for 12 months or longer, then they will not have to pay the tax, as they are providing homes for Nova Scotians.

When a property has multiple owners, an exemption from this tax is provided if 50 per cent or more of the owners are residents of Nova Scotia.

Legislation is expected to be introduced in the Financial Measures Act 2022.

Further details will be shared in due course.