

Solutions for Healthcare, Solutions for Nova Scotians

Non-Resident Provincial Deed Transfer Tax

Housing for Nova Scotia residents needs to be more attainable and available.

Nova Scotia is creating a provincial deed transfer tax for property purchased by non-residents of Nova Scotia. This deed transfer tax of five per cent will be assessed from April 1, 2022.

All purchasers of residential properties who are residents of Nova Scotia are exempt from the deed transfer tax.

If someone is planning to move to Nova Scotia to live and buys a home, they will be exempt from the deed transfer tax – usually within six months.

Legislation is expected to be introduced in the Financial Measures Act 2022.

Further details will be shared in due course.