

Qualifying Venture Capital Funds must use the funds raised through an authorized raise of equity capital to make qualifying small business investments in qualifying small businesses. In order for a qualifying venture capital fund to raise equity capital, a signed statement is required from each qualifying small business the fund will be investing in. A qualifying venture capital fund must submit these signed statements with its application to raise equity capital. "Qualifying Small Business", "Qualifying Small Business Investment" and "associated corporation" are defined in sub-section 2(1) of the Venture Capital Tax Credit Regulations.

Qualifying Venture Capital Fund _____

Qualifying Small Business (Investee Corporation)

Investee Corporation Name _____

Address of Head Office _____

CRA Business Number _____

Provincial RJSC # _____

Incorporation Date _____

Taxation Year End _____

Yes No

Has the qualifying venture capital fund stated above made any previous investments in the investee Corporation?

Is the investee Corporation a taxable Canadian corporation?

Is the head office of the investee Corporation located in Atlantic Canada?

Has the investee Corporation been issued a tax credit certificate through the Nova Scotia Capital Investment Tax Credit, Digital Media Tax Credit, Digital Animation Tax Credit or Film Industry Tax Credit?

Has the investee Corporation been approved for or received a payroll rebate or innovation rebate from Nova Scotia Business Inc.?

Is the investee Corporation associated with any other corporation(s)? *If so, provide a list on a separate page.*

Does the investee Corporation and all associated corporations have less than 100 employees in total?

Does the investee Corporation and all associated corporations have assets totalling less than \$15 million?

What percentage of remuneration is paid to employees and/or full-time contractors who are residents of Atlantic Canada and report to or deal with a permanent establishment of the investee Corporation in Atlantic Canada? _____

What is the investee Corporation's current principal business activity? *Attach a separate page if more space is required.*

What will the investee Corporation be using the qualifying small business investment for? *Attach a separate page if more space is required.*

ACKNOWLEDGEMENTS

1. Using a qualifying small business investment to gain control of a qualifying small business is prohibited.
2. Using a qualifying small business investment to make a non-arm's length investment in a qualifying small business is prohibited.
3. Qualifying small business investments must not be used by the qualifying small business for a prohibited purpose as specified in the Guidelines and Section 10 of the *Venture Capital Tax Credit Regulations*.
4. A qualifying small business must inform the qualifying venture capital fund if it ceases to meet the criteria of a qualifying small business.

DECLARATION

I certify that I am an authorized officer of the Investee Corporation ("the corporation") stated above, that the information contained in this application and its inclusions has been examined by me and is true and correct, and that the corporation is considered a qualifying small business to the best of my knowledge and belief. I also hereby acknowledge on behalf of the corporation that any information contained in this application and inclusions has limited confidentiality privileges and the Department of Finance and Treasury Board may disclose this information to any legal, regulatory or other authority at its discretion.

I have read the *Venture Capital Tax Credit Regulations* and Guidelines. I will advise the qualifying venture capital fund if the corporation ceases to meet the criteria of a qualifying small business. I will also furnish or cause the corporation to furnish, upon request, all additional records and documents deemed necessary by the Minister of Finance and Treasury Board and hereby consent to the conduct of any audit to be performed on the corporation for certification purposes.

Name (Authorized Officer of Investee Corporation)

Date (dd-mmm-yy)

Signature