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The Office of the Superintendent of Insurance Bulletin 2024-01

Minor Injury Cap January 18, 2024

Pursuant to Section 13 of the <u>Automobile Accident Minor Injury Regulations</u>, the Minor Injury Cap must be reviewed annually to reflect changes in the Consumer Price Index (CPI) for Nova Scotia, not seasonally adjusted, as published by Statistics Canada, for the previous calendar year.

As such, the 2024 Minor Injury Cap has been calculated based on the annual average CPI for Nova Scotia in all-items as published by Statistics Canada on January 16, 2024. The annual increase in the CPI was 4.02% for 2023.

Therefore, the 2024 Minor Injury Cap is the 2023 Minor Injury Cap (\$10,000) adjusted to increase by the 2023 annual percentage change in CPI under all-items for Nova Scotia (4.02%).

2024 Cap = \$10,402

Historical Minor Injury Caps for the effective periods are as follows:	
Effective periods:	Minor Injury Cap Limit:
January 1, 2024 to December 31, 2024	\$10,402
January 1, 2023 to December 31, 2023	\$10,000
January 1, 2022 to December 31, 2022	\$9,300
January 1, 2021 to December 31, 2021	\$8,937
January 1, 2020 to December 31, 2020	\$8,911

Should you have any questions or concerns please contact this office directly at 902- 424-6331.

David McCarron Superintendent of Insurance