

FINANCE AND TREASURY BOARD FINANCIAL INSTITUTIONS

1723 Hollis St., 4th. Flr. Halifax, NS B3J 1V9 PO Box 2271, Hfx. B3J 3C8 Bus: 902 424-6331 Fax: 902 424-129

email: fininst@novascotia.ca

The Office of the Superintendent of Insurance Bulletin

Minor Injury Cap January 18, 2019

Pursuant to regulatory amendments (link below) effective July 1, 2010 the Cap on Minor Injuries must be reviewed annually to reflect changes in the Consumer Price Index (CPI) for Nova Scotia, not seasonally adjusted, as published by Statistics Canada, for the previous calendar year.

To calculate the 2019 minor injury cap in accordance with the regulations, we require the annual average CPI for Nova Scotia in all-items as published by <u>Statistics Canada</u> on January 18, 2019. The annual increase in the CPI was 2.2% for 2018.

Therefore, the 2019 Minor Injury Cap is the 2018 Cap (\$8,579) adjusted to increase by the 2018 annual percentage change in CPI in all-items for Nova Scotia (2.2%).

2019 Cap = \$8,768

Historical injury caps for the effective periods are as follows:	
Effective periods:	Minor Injury Cap Limit:
January 1, 2019 to December 31, 2019	\$8,768
January 1, 2018 to December 31, 2018	\$8,579
January 1, 2017 to December 31, 2017	\$8,486
January 1, 2016 to December 31, 2016	\$8,385
January 1, 2015 to December 31, 2015	\$8,352

Insurance Act Regulation: Section 13 of Automobile Accident Minor Injury

Should you have any questions or concerns please contact this office directly at 902- 424-6331 or fininst@novascotia.ca

William Ngu Superintendent of Insurance