Finance Department

Financial Institutions Division

January 25, 2013

Pursuant to regulatory amendments (link below) effective July 1, 2010 the Cap on Minor Injuries must be reviewed annually to reflect changes in the Consumer Price Index for Nova Scotia, not seasonally adjusted, published by Statistics Canada, for the previous calendar year. Should the CPI number be negative the Minor Injury amount for the previous year will stand.

To calculate the 2013 minor injury cap according to the regulations, we require the annual average all-items CPI published by Statistics Canada on January 25, 2013.

Consumer Price Index, by province (Nova Scotia)

| | 2009 | 2010 | 2011 | |
|----------------|-------|-------|-------|-------|
| | | 2012 | | |
| N.S .All-Items | 115.7 | 118.2 | 122.7 | 124.9 |
| All-Items | -0.2 | 2.2 | 3.8 | 1.8 |

Note: Annual average indexes are obtained by averaging the indexes for the 12 months of the calendar year.

Source: Statistics Canada, CANSIM, table

http://www.statcan.gc.ca/tables-tableaux/sum-som/I01/cst01/cpis01d-eng.htm

1. <u>326-0020</u> and Catalogue nos. <u>62-001-X</u> and <u>62-010-X</u>.

Last modified: 2013-01-25.

The Minor Injury Cap effective January 1, 2013 should be calculated as:

2012 Cap (\$7956.) * annual average percentage change for the all-items Consumer Price Index for Nova Scotia (1.8%)

2013 Cap (effective Jan. 1, 2013) \$7,956 * 1.018

2013 Cap = \$8100.

Section 13- Damages recoverable for non-monetary loss for minor injuries

Link to the regulations: http://www.gov.ns.ca/just/regulations/regs/iminor.htm

Should you have any questions or concerns, do not hesitate to contact the Office of the Superintendent of Insurance for clarification.

Doug Murphy

Superintendent of Insurance