



**Department of Finance & Treasury Board
Taxation and Federal Fiscal Relations**

**Innovation Equity Tax Credit
Eligible Investor - Signed Statement**

Approved corporations must apply for tax credit certificates on behalf of all eligible investors who made eligible investments during the time the corporation was registered under the program.

In order to qualify for a tax credit certificate, a signed statement from each eligible investor is required. Applicant corporations must submit these statements with the application for tax credit certificates.

"Eligible Investment" and "Eligible Investor" are defined in Sections 4 and 5 of the *Innovation Equity Tax Credit Regulations*.

NOTE: Eligible investors must hold their eligible investment in the corporation for a minimum of 4 years from the date the share certificate or convertible debenture is issued. If the eligible investment is not held in the corporation for 4 years, the tax credit must be repaid to the Province.

Investee Corporation Name _____

Eligible Investor (CORPORATION)

Investor Corporation Name _____

Address of Head Office _____

CRA Business Number _____ Provincial RJSC # _____

Principal Business Activity _____

Yes No

Is the head office of the investor corporation located in Nova Scotia?

Eligible Investment made in the above named investee corporation

Amount Invested _____

(minimum of \$50,000)

Type of Eligible Investment Made

Common Shares

Preferred Shares

Convertible Debenture*

Date Share Certificate or

Convertible Debenture was Issued

(dd-mmm-yy)

Taxation Year End

(for the taxation year in which the investment was made)

(dd-mmm-yy)

As an authorized officer of the above named investor corporation, I confirm that the investment the above named investor corporation is making in the investee corporation is not considered a replacement investment (i.e. a share/debenture purchased as a replacement for another share/debenture of the investee corporation that the investor corporation previously disposed of).

***FOR CONVERTIBLE DEBENTURE INVESTMENTS ONLY:** As an authorized officer of the above named investor corporation, I confirm that the above named investor corporation is not associated with the investee corporation; or a specified shareholder of the investee corporation owning 25% or more of the investee corporation or any corporation related to the investee corporation.

Inclusion

Required proof of payment displaying the amount invested and date of investment is attached

Certification

As an authorized officer of the above named investor corporation, I certify that the above information is true and correct and that the above named investor corporation

- made an eligible investment in the above named investee corporation,
- will hold its investment in the above named investee corporation for the minimum required time of 4 years from the date the share certificate or convertible debenture was issued.

I also hereby acknowledge on behalf of the investor corporation that if the investment is not held in the above named investee corporation for at least 4 years the investor corporation must repay the tax credit to the Province.

Name (Authorized Officer of Investor Corporation)

Signature

Date Signed (dd-mmm-yy)