Option to Lease Notice

The following Option to Lease has been granted:

<table>
<thead>
<tr>
<th>Option Holder:</th>
<th>Cermaq Canada Ltd.</th>
<th>Species:</th>
<th>Atlantic salmon</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option Location:</td>
<td>Mahone Bay, Lunenburg County</td>
<td>Method of Cultivation:</td>
<td>Marine cage cultivation</td>
</tr>
<tr>
<td>Area:</td>
<td>See attached</td>
<td>Option Period:</td>
<td>October 9, 2019 to April 9, 2020</td>
</tr>
</tbody>
</table>

During this time, Cermaq Canada Ltd will be exploring the option location to determine potential fit to establish an aquaculture site. This investigation may lead to future applications for specific sites.

An Option to Lease is not an aquaculture licence or lease, so no aquacultural products will be introduced during this period. As part of this process, Cermaq Canada Ltd. will be holding at least one public information meeting in a community close to the option area. Details of this session will be published at a later date.

Any applications arising from this Option to Lease process will be reviewed by the Aquaculture Review Board.

Additional information on the Option to lease process can be found at [https://novascotia.ca/fish/aquaculture/starting-an-aquaculture-site/](https://novascotia.ca/fish/aquaculture/starting-an-aquaculture-site/).
CERMAQ - Mahone Bay

Marine Finfish
Marine Shellfish

Issued
Issued

Mahone Bay Green Bay Option

Sources: Esri, HERE, Garmin, Intermap, increment P Corp., GEBCO, USGS,

Disclaimer
Option Area is area north and west of the green line indicated on this map up to the high water mark.
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<tr>
<td><strong>Option Location:</strong>  St. Margarets Bay, Halifax/Lunenburg County</td>
<td><strong>Method of Cultivation:</strong>  Marine cage cultivation</td>
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<td><strong>Area:</strong>  See attached</td>
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CERMAQ - St. Margarets Bay

Marine Finfish  Marine Shellfish  St Margarets Bay Option

- Issued
- Issued

Disclaimer
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