

Option to Lease Notice

The following *Option to Lease* has been granted:

Option Holder: Kelly Cove Salmon Ltd.	Species: Atlantic salmon
Option Location: Liverpool Bay, Queens County	Method of Cultivation: Marine cage cultivation
Area: See attached maps	Option Period: September 7, 2018 to March 7, 2019

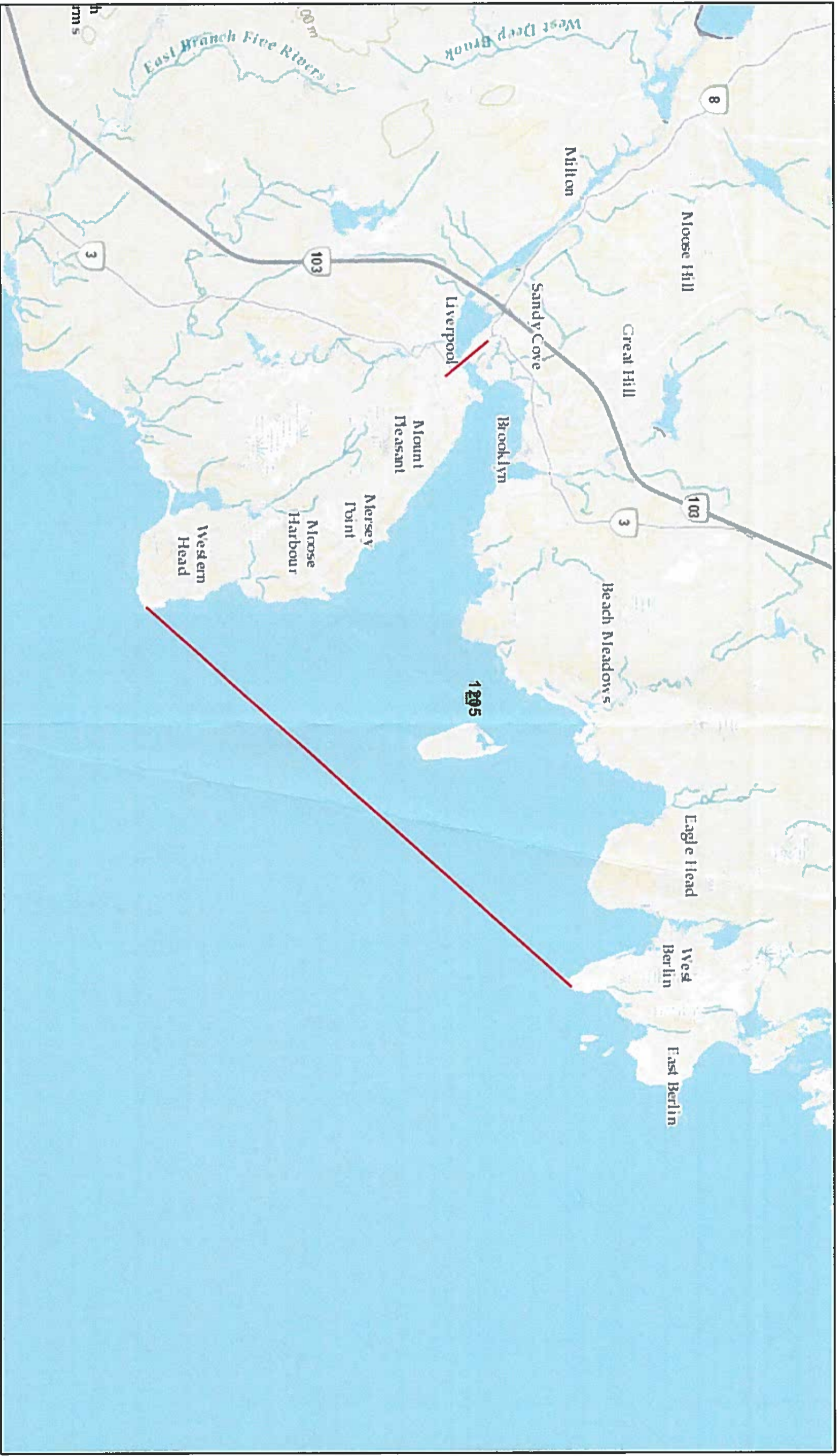
During the Option Period, Kelly Cove Salmon Ltd. will be exploring the option location to determine potential fit to establish an aquaculture site. This investigation may lead to future applications for specific sites.

An *Option to Lease* is not an aquaculture licence or lease, so no aquacultural products will be introduced during this period. A regulatory requirement of this process is for Kelly Cove Salmon Ltd. to hold at least one public information session in Liverpool, Queens County.

Any applications arising from this *Option to Lease* process will be reviewed for final decision by the independent Aquaculture Review Board.

Additional information on the *Option to lease* process can be found at <https://novascotia.ca/fish/aquaculture/starting-an-aquaculture-site/>.

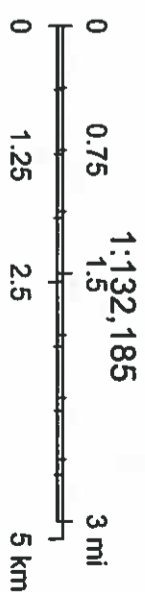
Kelly Cove Salmon Ltd.



May 11, 2018

Finfish Lease Boundary — Option Line

Issued



Sources: Esri, HERE, Garmin, Intermap, Increment P Corp., GEBCO, USGS, FAO, NPS, NRCAN, Geobase, IGN, Kadaster NL, Ordnance Survey, Esri Japan, METI, Esri China (Hong Kong), swisstopo, © OpenStreetMap contributors, and the GIS User Community

Disclaimer
Proposed option area is located between the two red lines indicated on the map.