

This licence made in duplicate the 12 day of June, 2024.

BETWEEN:

HIS MAJESTY THE KING, in right of the Province of Nova Scotia, as represented by the Administrator, Nova Scotia Department of Fisheries and Aquaculture, as appointed under section 54A of the Fisheries and Coastal Resources Act, SNS 1996, c. 25,

hereinafter referred to as "**the Administrator**"

OF THE ONE PART

- and -

ANDREW THOMPSON, JEREMY WEBB
4276 Little Harbour Road
Fraser Mountain, NS B2H 5C4

hereinafter referred to as "**the Licensee**"

OF THE OTHER PART

WHEREAS the Administrator, under the provisions of the Fisheries and Coastal Resources Act, S.N.S. 1996, Chapter 25 (the "Act") and the Aquaculture Licence and Lease Regulations (the "Regulations"), is authorized to renew aquaculture licenses and aquaculture leases;

AND WHEREAS pursuant to the Act James Doucette was issued Aquaculture Licence No. 1363 on May 21, 2014 for a term of ten years from May 1, 2014 to May 1, 2024;

AND WHEREAS Aquaculture Licence No. 1363 was assigned to the Licensee on February 1, 2021;

AND WHEREAS Aquaculture Licence No. 1363 was amended to permit the bottom with gear cultivation method for American Oyster (*Crassostrea virginica*) on April 4, 2023;

AND WHEREAS the Licensee wishes to renew aquaculture Licence No. 1363;

NOW THEREFORE, in consideration of the mutual covenants and agreements herein and the sum of \$1.00 and other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), the Parties agree as follows:

1. The Administrator hereby grants to the Licensee a licence to use a 5.00 hectare area located in the body of waters known as Caribou Harbour Pictou County, more particularly described in Schedule "A" attached to and forming part of this Agreement (the "site") for the bottom without gear cultivation and bottom with gear cultivation of American Oyster (*Crassostrea virginica*).
2. The term of this licence shall be for ten years from May 1, 2024 to April 30, 2034, with the right of renewal, in accordance with the terms of the Act and the Regulations.
3. The Licensee shall pay to the Minister of Finance and Treasury Board an annual fee as set out in the Regulations. The annual payment must be received by the anniversary date of the licence. Late payments are subject to a fee as set out in the Regulations.

4. The undertakings set out in Schedule “B” to this licence (the “undertakings”), form part of this Agreement, and the Licensee hereby agrees to comply with any conditions or limitations contained in the undertakings unless compliance for licensing purposes is expressly waived by the Administrator. The Licensee is responsible for confirming any undertakings and ensuring compliance with them.
5. The Licensee agrees to comply with any permits, protocols, approvals, licences or permissions (the “licensing requirements”) which may be required under the laws of the relevant municipality, the Province or Canada. The Licensee is responsible for confirming any licensing requirements and ensuring compliance with them.
6. This licence must not be assigned without the written approval of the Administrator. If the Licensee is a corporation, any change in the right to control the corporation shall be deemed to be an assignment.
7. In the event that the Licensee shall cease conducting an aquaculture business in the normal course, become insolvent, make a general assignment for the benefit of creditors, suffer or permit the appointment of a receiver of its business assets, or avail itself of any proceeding in bankruptcy under any statute relating to insolvency or the protection of rights of creditors, the Administrator may revoke this licence and this Agreement shall be of no further force and effect subject only to the right of His Majesty the King in right of the Province of Nova Scotia (“His Majesty”) to claim for damages.
8. The Licensee must adhere to the Farm Management Plan, as it is in effect for this licence from time to time, and any failure to adhere to the Farm Management Plan is a breach of this licence.
9. This licence does not include any rights as to minerals in or on the site.
10. The Licensee shall submit to the Minister of the Nova Scotia Department of Fisheries and Aquaculture (the “Minister”) an annual report stating such information as the Minister requires concerning the Licensee’s use and the productivity of the site.
11. Following the completion of a performance review, in accordance with the Regulations, of the aquaculture operation subject to this licence, the Administrator may vary any terms or conditions of this licence in order to address any concerns raised in the performance review.
12. The Licensee is hereby prohibited from using the site in any way that would interfere with other licensed aquaculture operations.
13. If the Administrator, in his or her sole discretion, is of the opinion that the aquaculture activities authorized by this licence are detrimental to or interfere with other licensed facilities, the Administrator may revoke this licence without compensation.
14. The Administrator may revoke this licence without advance notice or compensation if the Licensee is found by a court of competent jurisdiction to be in violation of any law of the Province or Canada relating to fishery activities.
15. If the Licensee fails to perform any of its obligations under this licence, the Minister may have the obligations performed, with the amount of any costs incurred to be a debt due to His Majesty, for which His Majesty shall have a first priority charge on the aquacultural produce within the site.
16. If the Licensee is in breach of any term of this licence and such breach is not corrected within the time period set out in the notice from the Administrator, the Administrator may revoke this licence without further notice or compensation.

SCHEDULE A

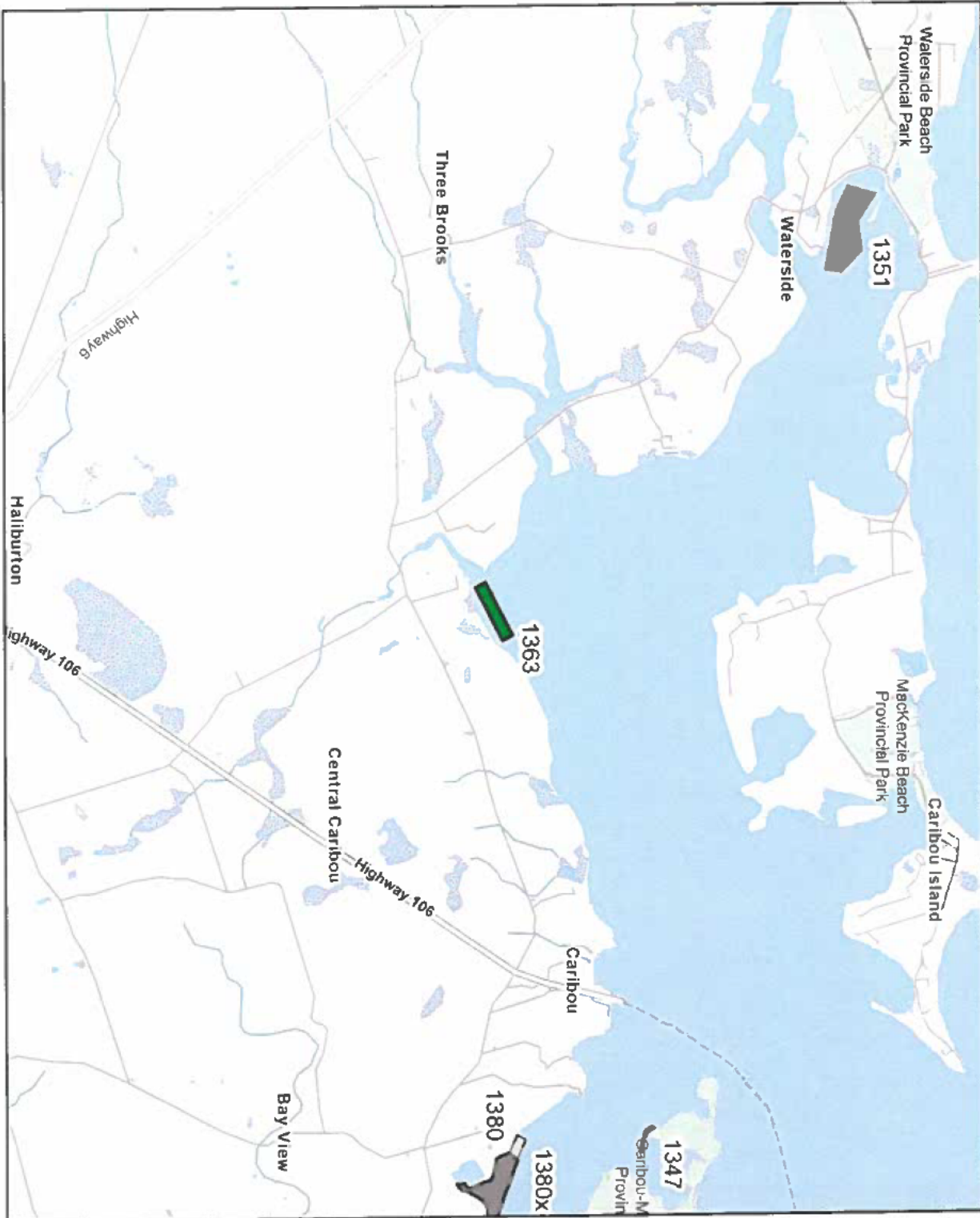


Aquaculture Site

1363

Corner	Latitude	Longitude
1	45° 43' 44.814"	-62° 43' 59.769"
2	45° 43' 52.087"	-62° 43' 39.153"
3	45° 43' 49.184"	-62° 43' 37.065"
4	45° 43' 41.911"	-62° 43' 57.681"
Centre	45° 43' 47.167"	-62° 43' 48.150"
TC1	45° 43' 46.639"	-62° 43' 54.595"
TC2	45° 43' 48.465"	-62° 43' 49.419"
TC3	45° 43' 50.290"	-62° 43' 44.246"
TC4	45° 43' 52.087"	-62° 43' 39.153"
TC5	45° 43' 49.184"	-62° 43' 37.065"
TC6	45° 43' 41.911"	-62° 43' 57.681"
TC7	45° 43' 44.814"	-62° 43' 59.769"

DATUM NAD 83 CSRS UTM, Zone 19
The above coordinates are not from a legal survey



License/Lease Holder

Andrew Thompson & Jeremy Webb

County

Pictou

Waterbody

Caribou Harbour

Hectares

5

Species Type

Shellfish

Culture Type

Bottom with gear /
Bottom without gear

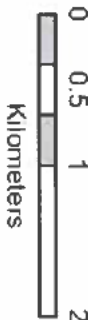
Chart

4483

Proposed Application

Other Issued Lease

Other Proposed Application



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Date: 2023-03-29

Created By: MK

SCHEDULE A

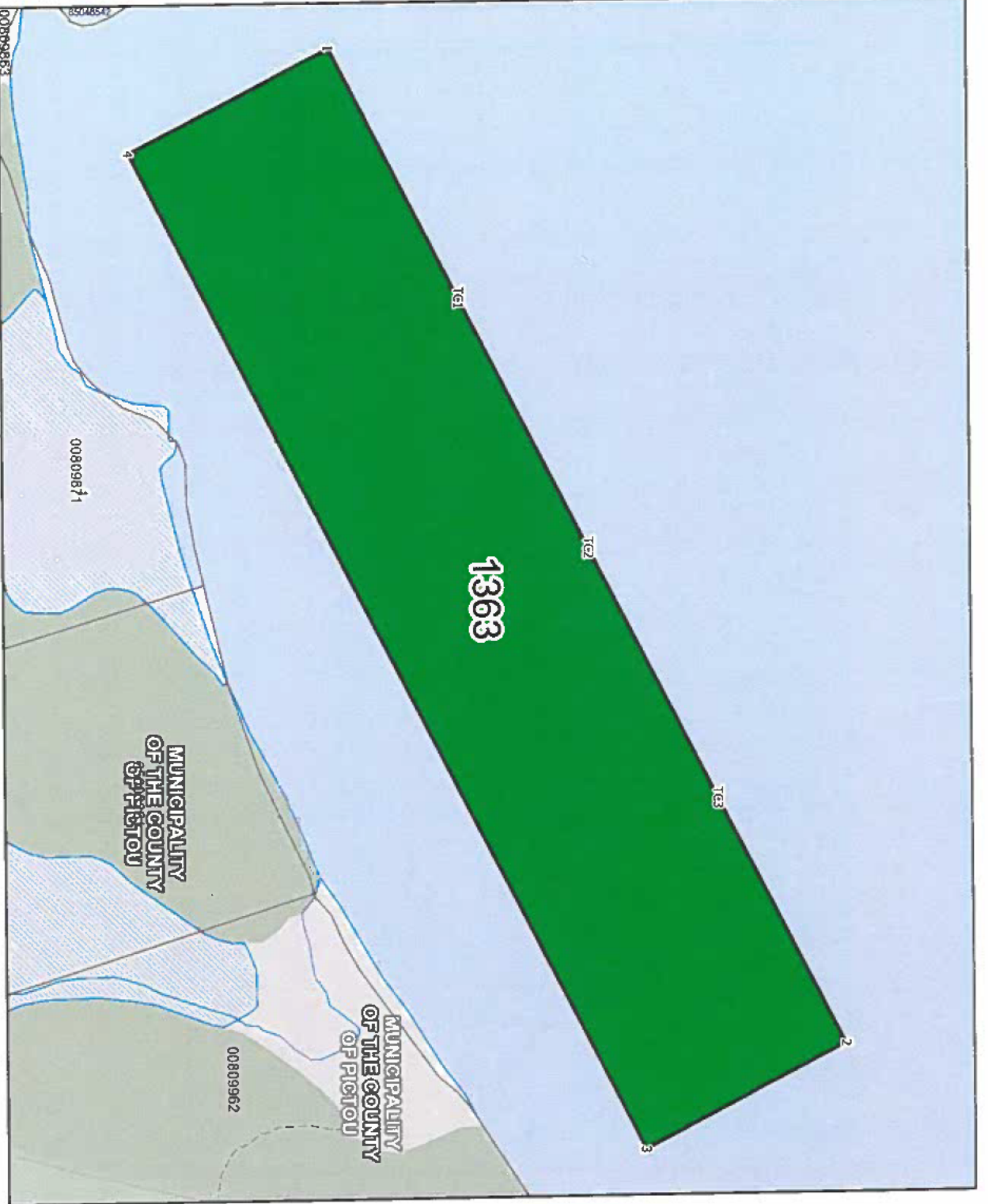


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DATUM: NAD 83 CSRS UTM Zone 20
The above coordinates are not from a legal survey



License/lease Holder
Andrew Thompson & Jeremy Webb

County
Pictou

Waterbody
Caribou Harbour

Hectares
5

Species Type
Shellfish

Culture Type
Bottom without gear

Chart
4483

- Renewal Application
- Other Issued Lease



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Date: 2021-05-18
Created By: MK

Schedule "B"

This Schedule sets out any undertakings required of the Licensee:

The Licensee undertakes to the following:

1. Regarding bottom cultivation without gear activities, the Licensee shall submit an annual report (in addition to Annual Productions Statistics) dealing with the enhancement efforts. The details and format of the report shall be determined by the Nova Scotia Department of Fisheries and Aquaculture. The report shall include information such as the following:
 - a. Stock assessment;
 - b. Broodstock manipulations;
 - c. Seed collection activities;
 - d. Predator control activities; and
 - e. Other information may be required.