



**Executive
Council**

2026-47

*A certified copy of an Order in Council dated
February 17, 2026* N.S. Reg. 45/2026

FILED

Date: February 17, 2026

**Rachel L. Jones
Registrar of Regulations
Province of Nova Scotia**

The Governor in Council on the report and recommendation of the Minister of Finance and Treasury Board dated November 17, 2025, and pursuant to Section 139 of Chapter 41 of the Acts of 2011, the *Pension Benefits Act*, is pleased to amend the *Pension Benefits Regulations*, N.S. Reg. 200/2015, made by the Governor in Council by Order in Council 2015-133 dated April 21, 2015, respecting transfers between locked-in retirement accounts and certain life income funds, in the manner set forth in Schedule "A" attached to and forming part of the Report and Recommendation, effective on and after February 17, 2026.

Certified to be a true copy

A handwritten signature in blue ink, appearing to read "Taweel", written over a horizontal line.

**Tracey Taweel
Clerk of the Executive Council**



Tracey Taweel

Clerk of the Executive Council

Schedule "A"

Amendment to the *Pension Benefits Regulations* made by the Governor in Council under Section 139 of Chapter 41 of the Acts of 2011, the *Pension Benefits Act*

- 1 Section 200 of the *Pension Benefits Regulations*, N.S. Reg. 200/2015, made by the Governor in Council by Order in Council 2015-133 dated April 21, 2015, is amended by
 - (a) adding "governed by Schedule 4: Nova Scotia LIF Addendum" immediately after "LIF" in clause (1)(d); and
 - (b) striking out "LIF" and substituting "a LIF governed by Schedule 4: Nova Scotia LIF Addendum" in clause (2)(c).
- 2 Section 12 of Schedule 4A to the regulations is amended by
 - (a) repealing clause (1)(a) and substituting the following clause:
 - (a) another LIF;
 - (b) repealing subsection (2) and substituting the following subsection:
 - (2) The date of a transfer under subsection (1) must not be later than 30 days after the owner requests it, unless the transfer is in respect of assets held as securities whose term of investment extends beyond the 30-day period, in which case the 30-day period begins to run from the date the term of investment expires.