Elk Exploration Ltd

Debert Lake Project

Debert Lake
Colchester County

Nova Scotia

11E/11B

Assessment Report
Exploration License No. 06285

By
<u>Lindsay John Allen</u>
<u>September15, 2006</u>

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1.0 Summary

Debert River was prospected from a point about 2km downstream (south of) Debert Lake, up to the lake and western lake shoreline, looking for mineralized rock and geological features. This portion of the river historically shows anomalous metals in stream sediments(OFM 86-10). The lower portion of the west bank of Debert River/Lake was also prospected in this area. Samples of representative rocks showing mineralization, and some sediments, were collected for multi-element assay.

Results were generally disappointing, with no new information of any significance being revealed, although some mineralized float does show elevated metals.

Basic prospecting and mapping of roads was done along some newly extended and upgraded logging roads.

A UTM NAD83 virtual grid was installed and calibrated over the claim block.

2.0 Location and Access

The property is located to the northeast of Folly Lake, in Colchester Co. N.S., close to the Cumberland/Colchester County line. (please see Map 1, 2 & 3).

The claim block surrounds Debert Lake.

UTM NAD83 coordinates.

The property is best accessed from Highway 246 which is to the north of the claim block. From Highway 4 (Old Trans Canada Hwy), turn east onto Hwy 246 and travel 4.7 km to 04 61 204E 50 52 542N. Turn south onto a good logging road and follow this road in a generally southerly direction.

At 04 62 925E 50 50 429N a road joins from the northeast, but continue in a southerly direction.

At 04 63 409E 50 49 909N a road joins from the east, and the main road continues generally south.

The east road gives access to lands to the north and east side of Debert Lake, the road runs generally about 800m north and east of Debert Lake, and eventually joins the Byers Ponds Rd at 04 66 488E 50 47 152N. The Byers Pond Rd, from this location to the Debert River, is grown in and impassable even for a four wheel drive.

The south road, if followed in a generally south / southeast direction at any road junctions, runs between Big Snare Lake and Debert Lake, with several good westerly trending side roads giving access to Big Snare Lake/Snare Lake Bog area. Follow the south / south easterly road to 04 65 124E 50 46 586N, where a road joins from the east (Byers Pond Road). By taking the easterly road, access to within 100m of Debert River can be made. Near the river the road is impassable, and also the bridge is out. Please see Map 3.

3.0 <u>Licence Tabulation EL 06285, Year of Issue-2005</u>

The property consists of 20 claims held under **Exploration Licence 06285**, in the name of Lindsay John Allen, Elk Exploration Ltd, as follows:

<u>Claims</u>	<u>_Tract</u> _	Claim Ref. Map
CDEF LMN		11E 11B
AB GHJKL NOP	63∕	11E 11B
Q	62 [√]	11E 11B
AH	83 ✓	11E 11B

4.0 Previous Work

1981-84 GSC/NSDME Stream sediment survey (OFM 86-10) which shows anomalous metals in stream sediments.

From 1976-1981 Gulf Minerals Ltd carried out extensive exploration work for uranium in the property and surrounding terrains in the eastern Cobequid Mountains. This work consisted of geological mapping, multi-element soil sampling, airborne gamma ray spectrometer surveys, ground gamma ray spectrometer work, VLF-EM magnetometer surveys, trenching and drilling.

In 2004 Cobequid Gold Corporation Ltd did stream sediment sampling and reviewed existing drill core, looking for potential epithermal gold-silver deposits.

5.0 General Geology and Minerology

The claim block is mainly underlain by rocks of the middle Devonian age Byers Brook Formation (Fountain Lake Group) which consists of flow-layered rhyolite, basalt, and minor tuffaceous, clastic rocks. The base of this formation is defined as the contact with the Hart Lake-Byers Lake granite, which is also found on the southern part of the claim block. Also present are granodiorite/diorite intrusions, and minor wacke/siltstone beds are reported. The environment of deposition was probably subaerial with continuous volcanic activity.

6.0 Purpose of Work

Previous work reports and maps, in the vicinity of the claim block, were studied. As a result of plotting this information, various target areas were defined for additional work conducted under this work program.

Previous work reports and maps, in the vicinity of the claim block, were studied. In particular, maps from the 1981-1984 GSC/NSDME Stream Sediment Survey (OFM 86-10) were studied. As a result of plotting this information, various target areas were defined for additional work conducted under this work program. Some areas that showed anomalous stream sediment assays were inspected in greater detail to see if very local mineralization in outcrop could be found.

7.0 Work Performed

During the periodSeptember20, 2005 – September 8, 2006 previous work reports, maps and aerial photos, in the vicinity of the claim block, were studied.

1:10,000 scale base maps were drawn, and historical and new data was plotted onto base maps. A hand-held GPS was used to record all locations.

Two days were spent mapping and prospecting new logging roads in the area to define best access points to areas of interest.

Prospecting, rock sampling and multi-element assaying was performed, particularly in areas that showed anomalous metallic stream sediments (Geological Survey of Canada/ Nova Scotia Department of Mines and Energy Mineral Program, 1981-84, OFM 86-10).

Debert River was prospected from a point about 2km downstream (south of) Debert Lake, up to the lake and western lake shoreline, looking for mineralized rock and geological features. The lower portion of the west bank of Debert River/Lake was also prospected in this area. Samples of representative rocks (outcrop where possible, or large float) showing mineralization were collected for multi-element assay. Rock outcrop types were noted and logged where observed, but no attempt was made to map them in detail, as glacial till covers most of the area.

Rocks were assayed by Quantitative Trace Element Analysis for 35 elements.

A UTM NAD83 virtual GPS grid was installed and calibrated over the claim block.

Access was gained by the use of a 4X4 truck, an all terrain vehicle and woods traverses on foot.

Please see 8.0 Results below, Appendix, and Map 3 for Locations and Results.

8.0 Results of Work.

Please see Appendix for full listing of Locations and Descriptions, also Map 3.

Geology observed seems to generally agree with Geology Map 82-9 (Donohoe, 1982), although diorite plugs and intrusions may possibly be a little more prevalent than as mapped.

A 1981-84 GSC/NSDME Stream sediment survey (OFM 86-10) shows anomalous metals in stream sediments in the portion of Debert River that was prospected (Debert Lake to 2km downstream). It was hoped that mineralized outcrop would be found, but none of any significance was found.

Debert River was prospected from a point about 2km downstream (south of) Debert Lake, up to the lake and western lake shoreline. Outcrop encountered showed mainly layered rhyolites (some mineralized, py), some basalt flows, and tuffaceous/silty? zones (some mineralized, py), and a few diorite plugs.

Minor pyrite mineralization is very common in tuffs, rhyolites, and some diorites and granites.

Well mineralized (pyrite) boulders of grey fine grained altered volcanic tuff were found at Locations 1, 5, 31, 37, & 42. These were very easy to locate in the till as they weather to a dark rusty brown.

Sample DI – 06 – 01, from Location 42, (float, grey fine grained altered volcanic tuff that weathers to a dark rusty brown), gave the best assay result of all samples (ppm) for Cu 131, Pb 2,539, Zn 297, Fe 112,265, S 104,355, Co 35, Cr 44, Mg 3,953, Mn 485, Ni 15, Sr 92, Ti 10,091, V 149. Although these results are not outstanding, they do give reason to search for the outcrop location (not found).

Attempts were made to track these mineralized boulders in a southerly direction, as glacial dispersion was presumed to be from the south to the north in this area. However, neither outcrop, nor increased amounts of boulders, of this type could be found to the south. Some similar boulders were found just north of these locations, so this may indicate a very local north to south glacial dispersion. Additional work will be done to the north next year.

High mineralization (pyrite) was also found in angular cobbles (<300mm) of grey tuffaceous wacke float at Location 31, in Debert River. This rock showed 1 – 2% pyrite and seemed to be associated with unusual (not seen elsewhere) bright blue/green algae growing in the river. Unfortunately, this sample was lost on a woods traverse, and will have to be re-sampled next year.

The southern part of the claim block is characterized by whitish/creamy/pinkish/reddish granites of the Hart Lake-Byers Lake pluton. Small outcrops are fairly abundant. These were not inspected in any detail at this time.

An unusual artifact was found in Debert River at Location 26. This was a piece of narrow gauge railroad track, usually associated with mining operations. About 25 metres upstream is a very old (collapsed) man made structure of logs and steel bolts, crossing the stream. Some follow up work will be done to see if there are any old mine workings in the area.

Please see Map 3.

9.0 Conclusions and Recommendations

The property shows some anomalous, but generally poor, results but the geological setting is very intriguing.

Follow up work should be done to locate the source of Sample DL-06-01 mineralized boulders (Location 42), and also re-sample Location 31.

Follow up work around Location 26, to see if any old mine workings can be found.

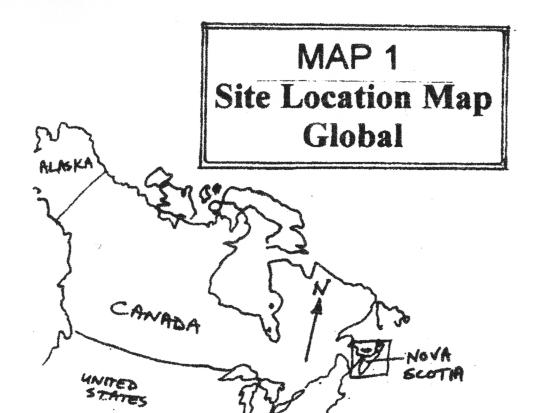
Statement of Qualifications

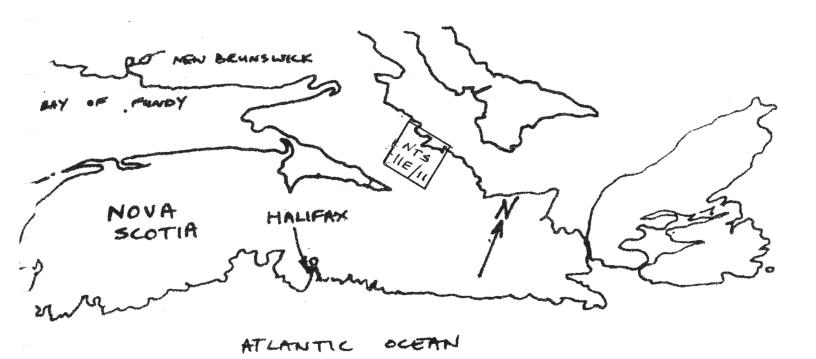
Lindsay John Allen Elk Exploration Ltd 11 River Rd, Terence Bay River, NS B3T 1X2

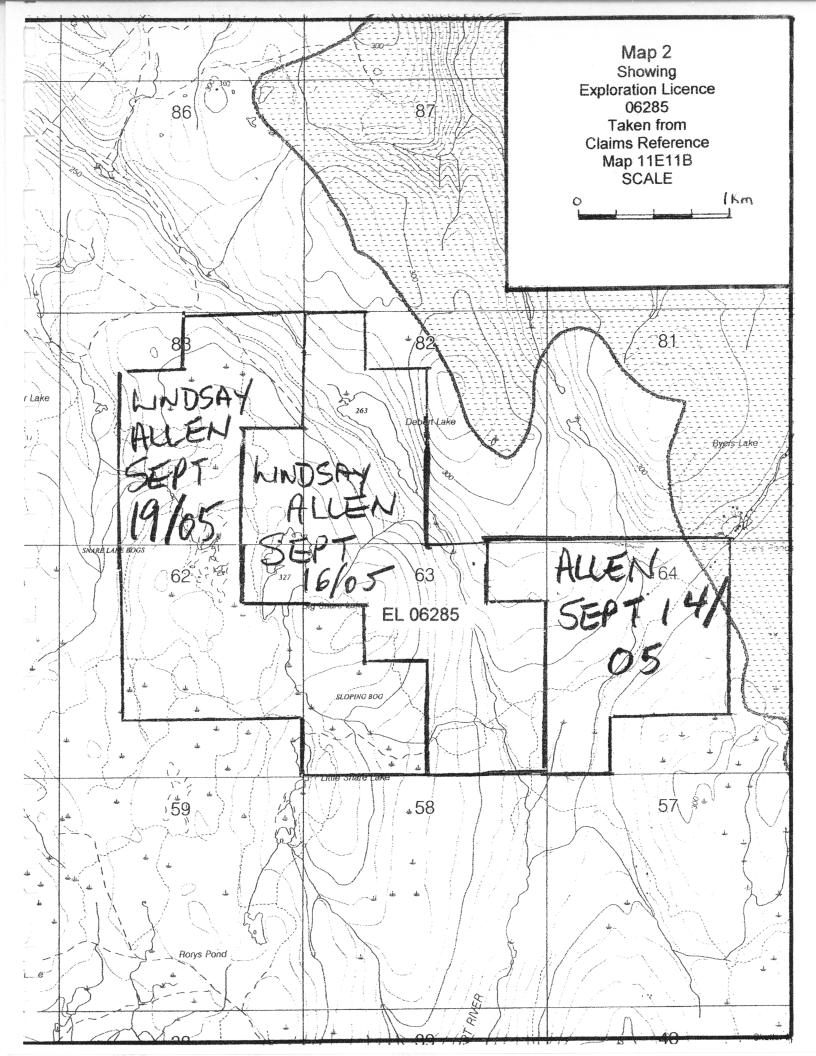
Prospector ID #760

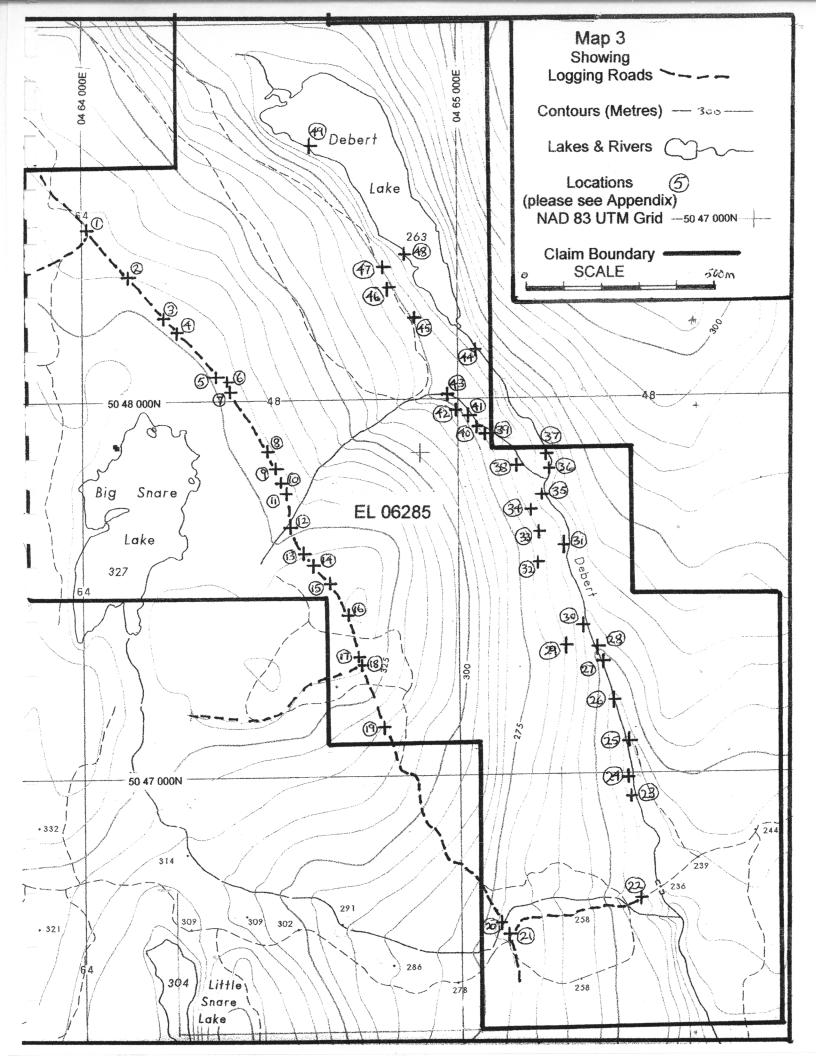
18 years Prospecting Experience
Completed DNR Basic Prospecting Course 1986
Completed DNR Advanced Prospecting Course 1987
DNR Due Diligence Course
Red Cross Emergency First Aid/CPR
Boulder Buster Certification
Inexperienced Miner

APPENDIX









UTM Co-ordinates (NAD 83 Datum) and Descriptions of Points of Interest and Locations - Map 3

Location Number (Map 3)	UTM Coordinates (NAD 83)	Description
1 Sample	04 64 010 E 50 48 446 N	Road junction. Weathered rusty sub angular boulder (0.5m) in road bed. Very fine grained grey tuff, mineralized. Sample DL - 06-14
2	04 64 124 E 50 48 329 N	Drainage channel flows from west to east. Logged for future work.
3	04 64 220 E 50 48 224 N	O/crop of altered volcanic tuff + diorite? or basalt? (dark grey/black). No mineralization seen.
4	04 64 253 E 50 48 184 N	Weathered rusty rubblecrop. Silicified volcanic tuff + minor pyrite
5	04 64 354 E 50 48 060 N	Plentiful rusty cobbles in till, grey tuff, mineralized. Same material as Location 1, Sample DL- 06 -14.
6	04 64 386 E 50 48 024 N	Drainage channel flows from west to east. Logged for future work.
7	04 64 390 E 50 48 018 N	Drainage channel flows from west to east. Logged for future work.
8	04 64 488 E 50 47 863 N	Drainage channel flows from west to east. Logged for future work.
9	04 64 510 E 50 47 813 N	O/crop. Zone of weathered rusty altered volcanic tuff. Only very minor pyrite mineralization seen.
10	04 64 526 E 50 47 777 N	Drainage channel flows from west to east. Logged for future work.
11	04 64 541 E 50 47 751 N	Drainage channel flows from west to east. Logged for future work.
12	04 64 550 E 50 47 664 N	O/crop. Diorite? trending to granitic + altered volcanic tuff.
13	04 64 590 E 50 47 589 N	O/crop. Diorite? trending to granitic + altered volcanic tuff.
14	04 64 615 E 50 47 560 N	O/crop. Altered volcanic tuff + quartz veins. Trends to silicified schist/gneiss. Some weathered rusty areas. No mineralization seen.
15	04 64 651 E 50 47 512 N	O/crop. Volcanic tuffs show minor rusty weathering in places + diorite plugs.
16	04 64 700 E 50 47 421 N	Topographic high. O/crop. Shows pale/white altered tuff/granite with small (1-2mm) black/dark inclusions. Same as south end of Big Snare Lake. Also diorite plugs.
17	04 64 729E 50 47 311N	Till shows rusty cobbles <150mm.
18	04 64 741E 50 47 286N	Road junction. Material in road shows rusty material + mineralization. Not local? Transported here to build road?
19	04 64 799E 50 47 131N	O/crop. white to pinkish granite. No mineralization seen.
20	04 65 118 E 50 46 610 N	Drainage channel flows from west to east. Logged for future work.

	_	
21	04 65 124 E	Road junction. O/crop of diorite. No mineralization seen
	50 46 586 N	
22	04 65 483 E	Drainage channel. Logged for future work.
	50 46 673 N	This is the closest access point to Debert River for a 4X4 truck. Road
		impassable from here, except on ATV. Bridge on river is rotted out.
		Debert River
23	04 65 464 E	O/crop of diorite on west bank of river. No mineralization seen.
	50 46 945 N	
24	04 65 456 E	Bright orange seep draining from west bank of river. Sample is
Sample	50 46 995 N	orange/black sediment from seep. Sample DL - 06- 09
25	04 65 449 E	O/crop of red rhyolite in river. Sample taken of sedimentary layer of
Sample	50 47 081 N	reddish pink mudstone associated with weathered rhyolite.
_		Sample DL- 06- 08
26	04 65 422 E	Old piece of railroad track in river. 25m upstream is evidence of very old
	50 47 188 N	man made structure of logs and steel bolts, crossing river.
		Old mine workings nearby?
27	04 65 393 E	O/crop of red/pink rhyolite in river. No mineralization seen.
	50 47294 N	
28	04 65 370 E	O/crop of light grey/pink rhyolite/tuffaceous/wacke rock that weathers to
	50 47 333 N	light rusty brown. Shows minor pyrites.
29	04 65 290 E	O/crop of diorite. No mineralization seen.
	50 47 339 N	,
30	04 65 337 E	Plentiful angular cobbles (<150mm) of light grey/pink
	50 47 384 N	rhyolite/tuffaceous/wacke rock that weathers to light rusty brown. Shows
		minor pyrites. Same as Location 28. No o/crop found.
31	04 65 300 E	Angular cobbles (<300mm) of grey tuffaceous wacke showing 1 - 2%
Sample	50 47 605 N	pyrite. Unusual bright blue/green algae growing in river, not seen
-		elsewhere. Sample lost on woods traverse. Not assayed.
32	04 65 217 E	O/crop of altered tuff trending to diorite. No mineralization seen.
	50 47 560 N	
33	04 65 218 E	Boulder field of large (>2m) sub angular boulders of diorite.
	50 47 638 N	3 (, 3
34	04 65 197 E	Drainage channel showing o/crop and large boulders of diorite.
	50 47 702 N	
35	04 65 226 E	Predominant float in river is light grey/pink rhyolite/tuffaceous/wacke rock
	50 47 742 N	that weathers to light rusty brown. Shows minor pyrites. Same as
		Locations 28, 30, no o/crop found.
36	04 65 244 E	Centre of swampy/flat area. River flows through it. Circular shape, about
	50 47 806 N	50m diameter (visible on air photo). Fault related? Somewhat weathered
		rusty float and gravel. Some material looks like jasper with minor pyrite.
		Evidence of increased quartz/ silicification in rhyolite flows (float).
37	04 65 239 E	Angular boulder (600mm) of sericitized dark grey tuff/wacke. Shows
Sample	50 47 858 N	plentiful pyrite. Weathers rusty brown. Sample DL - 06- 02
38	04 65 166 E	O/crop in tributary of Debert River. Mineralized dark grey rhyolite
Sample	50 47 815 N	flow/altered tuff/wacke associated with diorite?/basalt?
		Sample DL - 06- 07
39	04 65 074 E	O/crop of mineralized reddish grey rhyolite.
Sample	50 47 902 N	Sample DL - 06 - 06
40	04 65 056 E	Junction of drainage channels. Most float is grey tuffaceous rhyolite
	50 47 924 N	showing minor mineralization that weathers a distinctive orange colour.
		Weathered orange material can be found in o/crop 10 - 20m downstream.
		Transfer of the land of the land of the land of the land defined of the land o

41	04 65 029 E	O/crop of reddish grey tuffaceous rhyolite showing minor mineralization
	50 47 950 N	that weathers a distinctive orange colour, in bed of dry drainage channel
42	04 64 996 E	Blown down tree. Three sub angular cobbles (<300mm) of weathered
Sample	50 47 965 N	very rusty float. Fresh surface is fine grained altered (somewhat
-		sericitized) grey tuff showing 1 -2 % pyrite. Sample DL - 06 - 01
		This sample gave best assay results.
43	04 64 975 E	Drainage channel. Silt sample. Minus 1/4" fraction.
Sample	50 48 011 N	Sample DL - 06 - 05
44	04 65 050 E	In river approaching Debert Lake. This section of river up to Debert Lake
	50 48 132 N	shows predominant float of unmineralized red 'granite'. No o/crop seen.
45	04 64 882 E	Drainage channel. Silt sample. Minus 1/4" fraction.
Sample	50 48 215 N	Sample DL - 06 - 04
46	04 64 803 E	Drainage channel. Shows greyish reddish rhyolite float with minor pyrite.
	50 48 288 N	
47	04 64 801 E	Drainage channel. Silt/seep sample. Minus 1/4" fraction.
Sample	50 48 351 N	Sample DL - 06 - 03
48	04 64 865 E	Small brook enters west side of Debert Lake. Float of weathered light
	50 48 389 N	brown/rusty brown tuffaceous rhyolite with minor mineralization found
		here. Not seen anywhere else on western shore of Debert Lake.
49	04 64 616 E	Western shoreline of Debert Lake prospected to this location. All float
	50 48 664 N	seen on western shore is pinkish/reddish 'granite', except as noted at
		Location 48 above.



MINERALS ENGINEERING CENTRE

Dalhousie University 1360 Barrington Street G.H. Murray Bldg., Rm. G101 Halifax, Nova Scotia B3J 1Z1

www.minerals.engineering.dal.ca

Tel: 902.494.3955 Fax: 902.494.3506 Email: mec@dal.ca

Quantitative Trace Element Analysis of Rocks, Ores, etc.

(Copper, lead, zinc, nickel, cobalt, bismuth, chromium, lithium, manganese, cadmium, vanadium, antimony, silver, molybdenum, boron, barium, beryllium, calcium, iron, potassiüm, sodium, phosphorous, sulphur, selenium, silica, tin, strontium, titanium, tungsten, zirconium, & arsenic)

I gram samples are digested with hydrochloric-nitric-hydrofluoric-perchloric acids. Elements are determined by Flame Atomic Absorption or ICP OES with detection limit of I ppm. Some of the refractory elements, such as zirconium, titanium, and chromium, may only be partially extracted. Arsenic can also be determined by atomic absorption/hydride generation method for low detection limit.

Soil and rock samples may also be digested with aqua regia only to partially extract soluble elements (i.e. an aliquot may be taken from the aqua regia leach on gold digestion to be used in base metal determination). On a 10 gram sample, the detection limit is 0.1 ppm base metals. Arsenic detection limit is 1 ppb on a 10 gram sample using the hydride generation atomic absorption technique.

Reference standards from CANMET and NRC Canada are used to check the accuracy of the analysis.

MINERALS ENGINEERING CENTRE



12-Sep-06

Dalhousie University 1360 Barrington Street G.H. Murray Bldg., Rm. G101 Halifax, Nova Scotia B3J 1Z1

www.minerals.engineering.dal.ca

Tel: 902.494.3955 Fax: 902.494.3506

Email: mec@dal.ca

Elk Exploration Ltd 11 River Rd. Terence Bay River, N.S., B3T 1X2 Attention: Lindsay Allen

Re: Results of analysis on submitted samples.

		DL-06-03	DL-06-04	DL-06-05	DL-06-08	DL-06-09	DL-06-01	DL-06-02	DL-06-06
Analyte	(mg/Kg)					Sediment		Rock	Rock
Ag		<1.0	<1.0	<1.0	<1.0	<1.0	<1.0	<1.0	<1 ⁰ 0
Al		46723	52500	83466	<u> </u>	24320	51571	37525	36179
As		10	6	20		7	49	245	99
В		145	129	158	106	113	129	81	67
Ba		214	195	75	275	32	33	69	88
Be		6	6	17	5	12	3	2	1
Bi		√3	5	6	<3	< 3	<3	<3	<3
Ca		6732	4636	2044	4829	3269	18159	1083	195
Cd		<1	<1	<1	1	<1	3	< 5	< 5
Co		22	24	32	29	5	3.5	6	
Cr		51	45	48	76	9	-44	15	16
Cu		23	24	33	64	15	131	70	27
Fe		37321	44712	60256	45311	210988	112265	101034	22806
In		<10	<10	<10	<10	<10	<10	<10	<10
K		15137	14242	8012	16811	4351	22560	37499	47448
Li		30	33	24	47	1	18	11	3
Mg		4836	5170	2741	5973	682	3953	738	318
Mn		1104	2808	3975	1654	725	485	291	230
Mo		3	3	28	4	19	1	<1	9
Na		9776	8563	3599	9508	2633	11537	924	954
Ni		14	23	17	38	<1	15	6	4
P		590	901	1960	438	314	952	32	68
Pb		93	82	158	101	40	2539	283	56
S		234	481	928	104	314	104355	90459	11951
Sb		< 5	<5		* 	×5	< 5	<5	<5
Se		<5	<5	< 5	<5	< 5	₹5	< 5	<5
Sn		<25	<25	<25	<25	<25	<25	<25	<25
Sr		74	60	25	73	10	92	19	17
Te		<10	<10	<10	<10	<10	<10	<10	<10
Th		<10	<10	14	<10	<10	<10	18	<10
Ti		7177	5659	3477	5097	1778	10091	1448	1773
Tl		<10	<10	<10	<10	<10	<10	<10	<10
٧		99	95	100	90	37	149	13	10
Zn		179	192	238	359	63	297	93	27
Zr		181	156	113	160	24	212	646	549

					_		
	DL-06-07					DL-06-14	
Analyte (mg/Kg)	Rock					Rock	
Ag	<1.0	<1.0	<1.0	<1.0	<1.	<1.0	<1.0
Al	36889	43134	39975	37112	481 1	71297	38091
As	87	9	3	9	34	44	1_
В	82	202	112	133	149	182	169
Ва	82	29	107	23	108	484	10
Be	1	8	4	3	2	2	13
Bi	<3	3	<3	4	√3	5	6
Ca	166	1000	2235	722	259	4645	351
Cd	<5	< <u>1</u>	<1	<1	<1	<1	<1
Со	3	3	4	<u> </u>	3	11	1
Cr	15	14	12	1.2	10	16	11
Cu	13	8	29	_7	3	17	11
Fe	26848	19624	6526	532	17498	29705	18994
In	<10	<10	<10	<10	<10	<10	<10
K	43069	34928	35 81	34623	47121	60669	31925
Li	4	21	3	14	2	15	74
Mg	402	441	80	2300	527	2459	195
Mn	89	279	168	160	351	119	289
Мо	6	<1	41	<1	<1	13	<u> </u>
Na	920	21256	18784	13298	4956	3469	2.768
Ni	3	2	2	3	3	4	4
P	54	40	109	36	71	1237	27
Pb	89	11	34	41	44	27	19
S	18504	229	138	52	5870	24986	225
Sb	<5	<5	< 5	5	< 5	<5	₹5
Se	₹5	< 5	<5	<3	<5	< 5	< 5
Sn	₹25	<25	<25	⟨25	<25	<25	<25
Sr	15	4	17	10	23	37	2
Te	<10	10	<10	<10	<10	<10	<.0
Th	15	<10	<10	<10	<1 <u>0</u>	<10	18
Ti	1488	1165	1505	564	1689	4907	495
Tl	<10	<10	<10	<u><10</u>	×10	<10	<1
V	10	4	7	_6	5	39	\
Zn	63	151	31	41	3.2	20	2 <u>11</u>
Zr	491	2,85	179	163	235	428.	321

Daniel Chevalier Lab Manager

Bibliography

Base Metals, Cobequid Highlands, Colchester County, Nova Scotia. Report on Geological Mapping, Rock and Soil Geochemical Surveys, a Ground Radiometric Survey, Drilling and Drill Core Chemical Analyses, by Downey, N; Gulf Minerals Canada Limited, Assessment Report ME 11E/12A 07-D-64(01), 1978, 456 page(s), 20 map(s). ISN: 4410

Gold, Silver, Debert Lake, Cumberland and Colchester Counties, Nova Scotia. Report on Prospecting, Rock and Stream Sediment Sampling and Chemical Analyses, and Examination, Sampling and Chemical Analyses of Existing Drill Core [Assessment Work Report Applicable to Exploration Licence No. 04985], by Hudgins, A D, Cobequid Gold Corporation Limited; Mossman, D J, Cobequid Gold Corporation Limited, Assessment Report ME 2004-115, 2004, 36 page(s), 2 map(s). ISN: 20859

GSC/NSDME Mineral Program 1981-84, Stream Sediment Survey, OFM 86-10



Map	11E11B
Refs.	
-	

Form 10 - Statement of Assessment Work Expenditure (pursuant to the *Mineral Resources Act*, S.N.S. 1990, c. 18, s. 43(1))

(Complete as necessary to substantiate the total claimed.)

Re: Licence No. 06285 Date of issue SEPT 16 , 2005

,		Type of Work		Amount Spent
	Prospec	ting	Z days	2240
-	Geologic	cal mapping	uay	2210
	Trenchir	ng/stripping/refilling	days	
	Assavin	g & whole rock analysis	m² /m³	
			#	
	Other la	boratory	#	
3,	Grid: (a)	Line cutting > MSTALL > CALIBRATE	km	750
	(b) (c)	Picket setting SPS VIRTUAL SRID	km	
<u>'. </u>		sical surveys		
	Alrborn (a)	e: EM∕VLF	km	
	(b)	Mag or Grad	km	
	(c) (d)	Radiometric Combination	km	
	(e)	Other	km	
ļ. —		sical surveys		
	Ground (a)	: EM/VLF	le ser	
	(b)	Seismic soundings	km	
	· (c)	Magnetic/telluric	km	
	(d)	IP/resistIvity	km	
	(e) (f)	Gravity Other	— WEMPT WEC2	9'06 15:14
).		mical surveys		
	(a)	Lake, stream, spring		
		(i) Water	samples	
	(b)	(ii) Sediments > MULTIELEMENT ASSAY (i) Rock + SAMPLE PREP	samples	2.50
	(0)	(ii) Core	Samples samples	250
		(iii) Chips	samples	
	(c)	(i) Soil	samples	
		(ii) Overburden	samples	
	(d)	Gas	samples	
	(e) ' (f)	Biogeochemistry Sample collection	samples	560
	(g)	Other	<u>-Z</u> days	
10.	Drilling:		<u> </u>	
	(a)	Diamond (# holes/m)	/m	
	(b)	Percussion (# holes/m)		
	(c)	Rotary (# holes/m)	/m	
	(d) (e)	Auger (# holes/m) Reverse circulation (# holes/m)	/m	
	(f)	Logging, supervision, etc.	m	
	(g)	Sealing (# holes)	days	
11. Oth	er (describ	B) SNIGHT MOTELESO = 200 FIELD NEALS BY25 = 200	240 200 61 420	
MILER	the 206	+Km P 30 = 619.20 ATV 50ATS \$ 60 = 300	61 9.20 30 5	1359.20
		Subtotal	1359.20	5409.20
Overhe	ad costs	(0% OVERHEAD	540.92	540.92
12:	Secreta	arial services		7,01,2
13.	Drafting	; services		
14.		expenses (rent, heat, light, etc.)		
15.	Field s	<u> </u>	 	
16.		ensation paid to landowners		
17.	Legal f	<u>`</u>		
18.		describe)		
	———	<u> </u>		
_		Subtotal		
		Grand total		5950-12
				7 130.12

List the names of the persons who conducted the work reported in the previous table and the dates during which the work was performed.

N	ame ,	Address	Dates Worked
INDSAY	ALLEN	Il RIVER KD TERENCE BAY RIVER NS B3T 1X2	Aug 9,11, 13,14,15,16) SEPT 8,10, 2006
			<u> </u>
			<u> </u>
hereby certify	that the informa	on in this form is true and correct, that it	han not before been submitted for each

AS LICENSEE	I am duly authorized to make this certification.
(position in company or licensee)	
Dated at HALIFAX in the Province of	NOVA SCOTIA on DEC 29 , 2006
Name and address of licensee: LINDSAY ALLE	N, ELK EXPLORATION LTD.
11 RIVER RD, TEXENCE BAY	RIVER NS B3T IXZ
Signature Laco.	

For further information, contact the Registrar of Mineral and Petroleum Titles at 1-902-424-4068.