Encouraging mineral exploration 2012 - 2015

Geology Matters 2014

Experts on the ground



Opportunities on the ground

Geoscience and Mines Branch

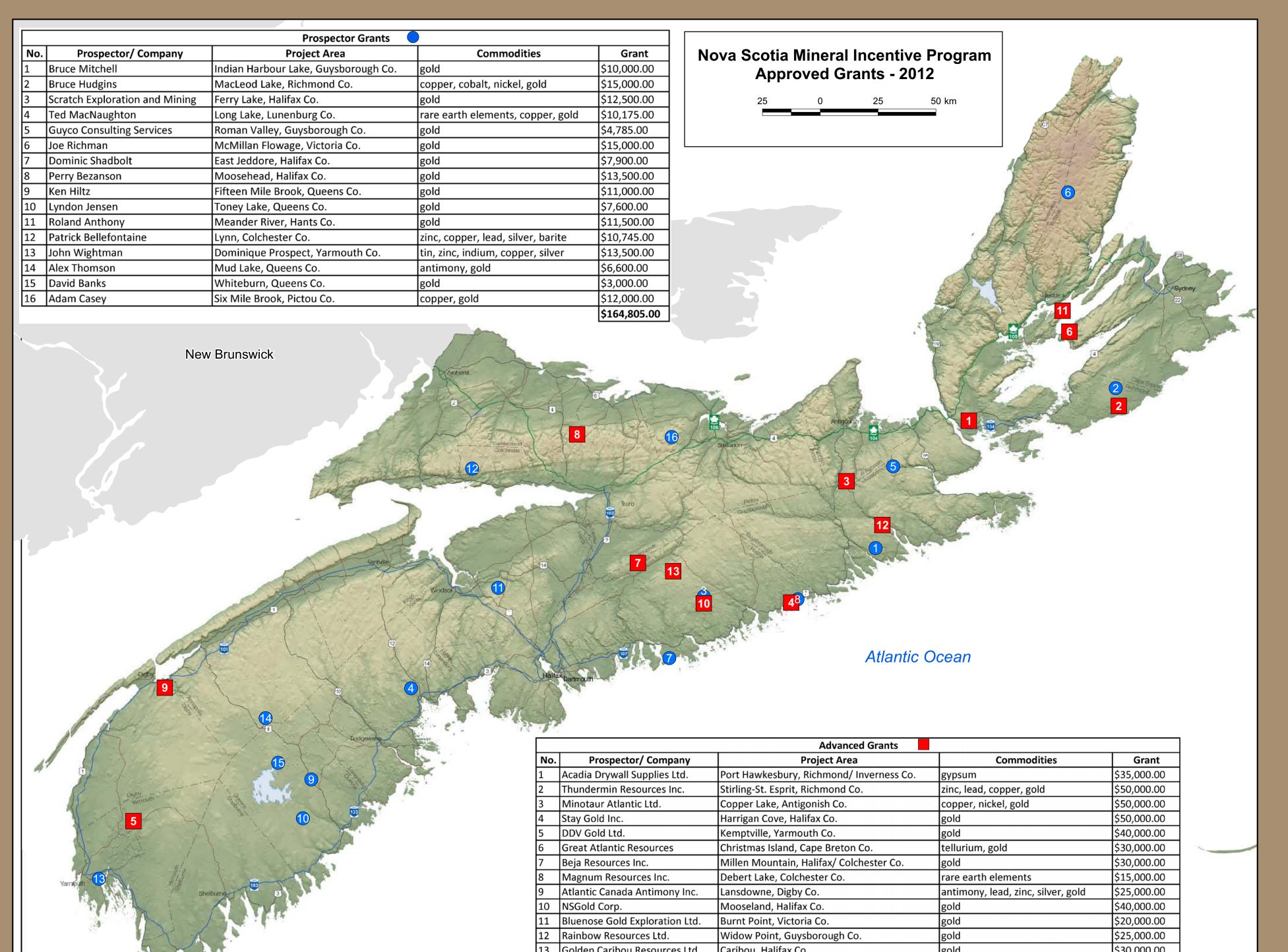


• The Nova Scotia Mineral Incentive Program was created in 2012 with the goal to increase and promote mineral exploration, leading to mineral discoveries and new, producing mines in Nova Scotia. The NSMIP funded several initiatives to promote mineral exploration in the province, including:

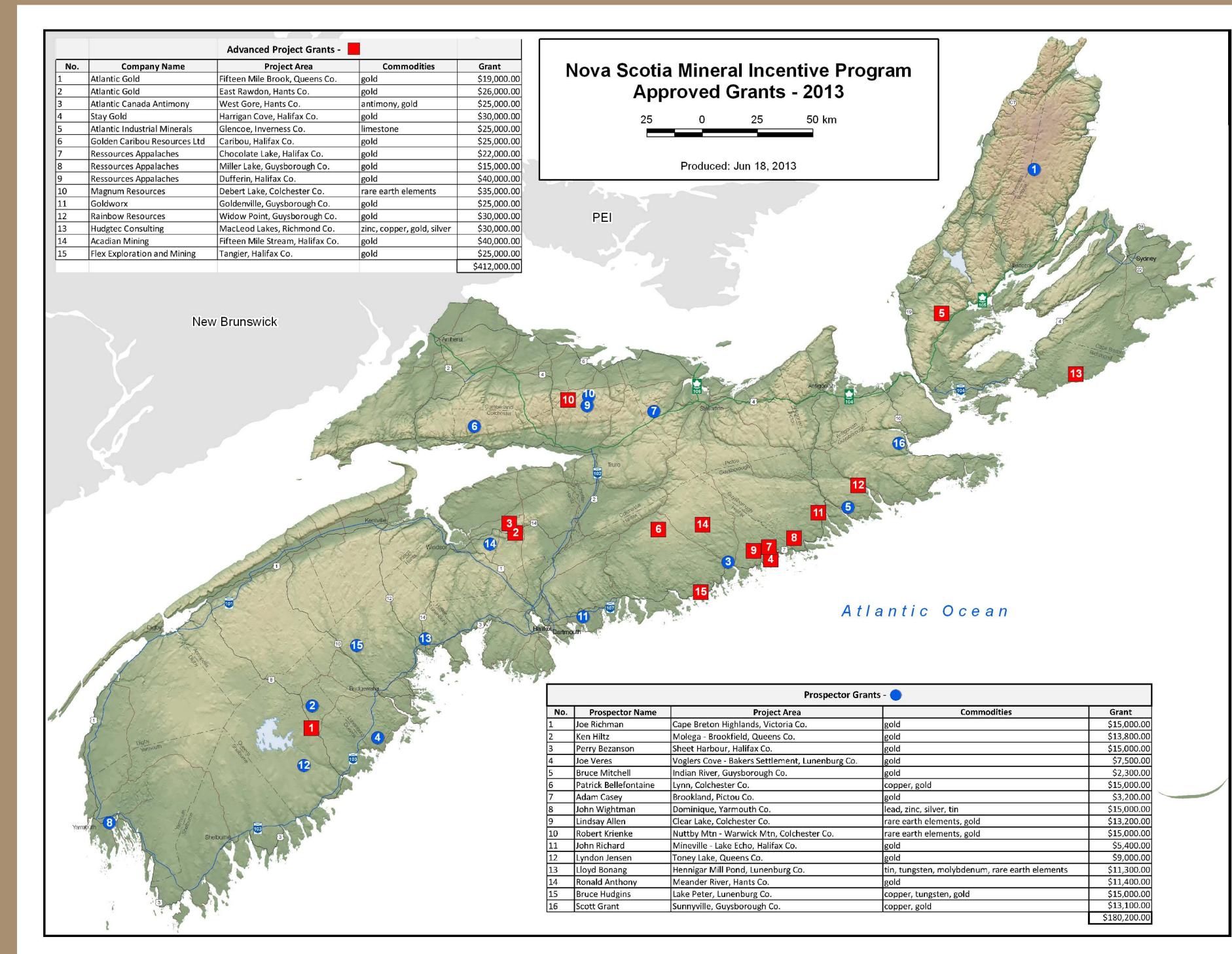
- Prospector Grants of up to \$15,000 are intended to fund activities by propectors on grass-roots exploration activities to find economically viable mineral resources in Nova Scotia.
- Advanced Project Grants of up to \$100,000 provide up to 50% of eligible costs and are an industry-government cost-sharing initiative designed to fund exploration and evaluation activitives beyond the grass-roots level.
- The NSMIP is a key funding program for the exploration industry:

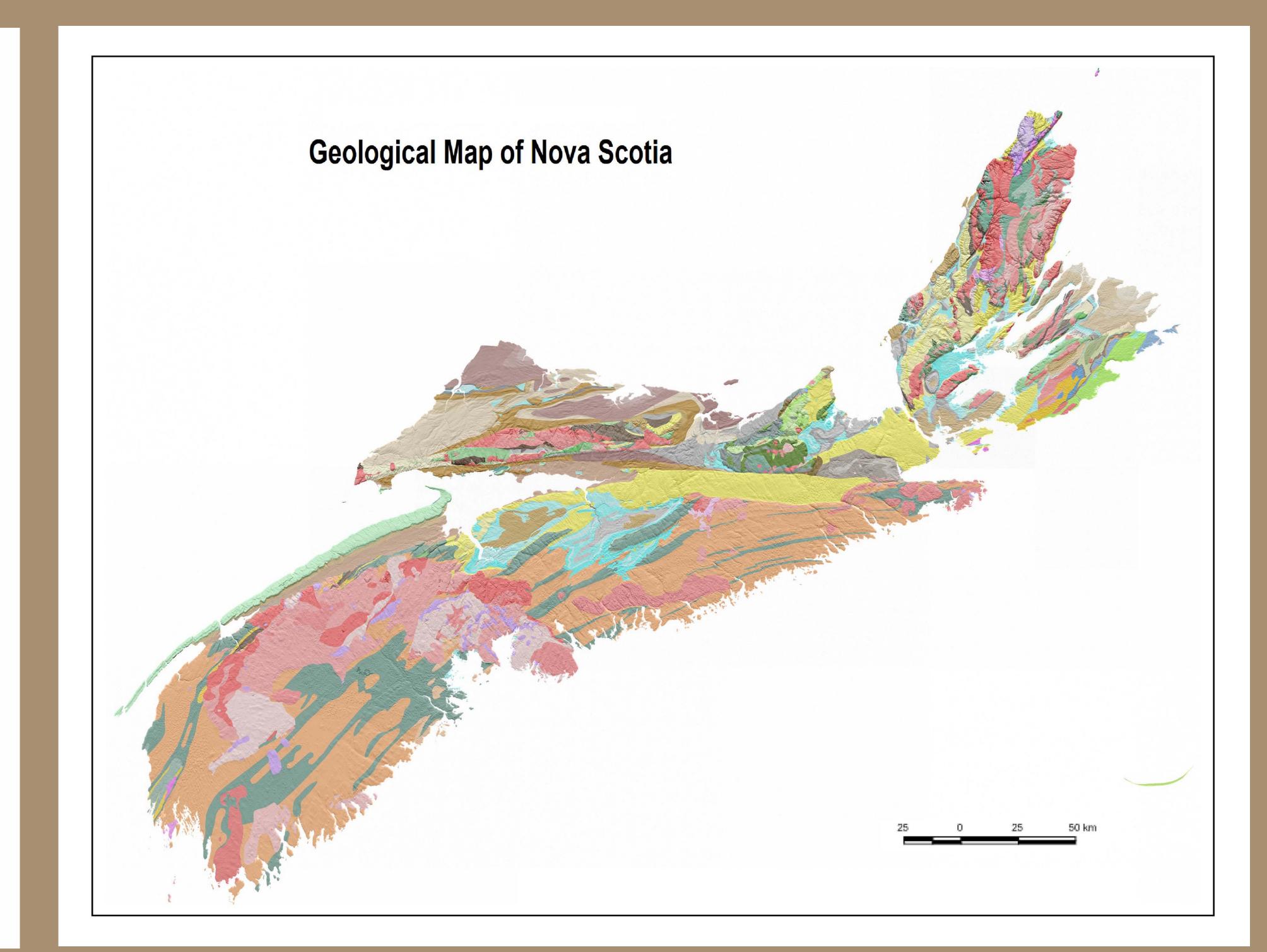
		Pro	spector Grants	
Year	# Applications	Total expenses applied for	# completed projects	Total spent on completed projects
2012	39	\$374,000	14	\$148,000
2013	29	\$372,000	15	\$156,000
2014	20	\$272,000		
			Advanced Grants	
Year	# Applications	Total expenses applied for	# completed projects	Total spent on completed projects
2012	29	\$1,900,000	13	\$965,000
2013	24	\$1,390,000	13	\$842,000
2014	23	\$1,170,000		
		Private investment money in	NSMIP-funded Advanced	d Grant Projects:
		2012	\$570,000	
		2013	\$421,000	
			\$991,000	

- Marketing Grants provide funds for prospectors to attend the Prospectors and Developers Association of Canada Convention in Toronto and the Mineral Exploration Roundup in Vancouver in order to market their mineral property(ies) for option or sale. Over \$60,000 in Marketing Grants have been provided to date.
- The creation of a Prospectors Education Program with 11 online videos on prospecting in Nova Scotia.
- The development and hosting of two-day workshops for prospectors on preparing digital maps for submission to NovaRoc, which is the Nova Scotia Registry of Claims internet accessible system for the acquisition and administration of mineral dispositions in Nova Scotia.



		Prospector Grants			7			3200	
No.	Prospector/Company	Prospector Grants Project Area	Commodities	Grant	┤│ <u> </u>			77	
1	Ralph Stea	Beaver Bank	gold	\$12,400.00	Image: Image: Image: Nova Scotia Mine	eral incentive Pro	ogram		
2	Art Crowell	Dawson Brook	gold	\$8,300.00	─ Approved	I Grants - 2014			
3	Ken Hiltz	Molega/North Brookfield	gold	\$13,000.00	- 25 0	25 50 km		15	
4	Patrick Bellefontaine	Lynn	gold, copper	\$5,000.00		25 30 KIII	in a fi		
5	Elk Exploration Ltd.	Gold River	gold gold	\$13,035.00	- 			3	
6	Henry Schenkels	North Ogden	gold	\$15,000.00	1				
7	Perry Bezanson	Moosehead	gold	\$15,000.00	┨└───		4		
3	Stay Gold Inc.	Shiers Pond	gold	\$5,535.00					
1	Joe Bielawski	Herbert River	gold	\$5,330.00				M.	
.0	Perry MacKinnon	Meadow Lake	gold	\$4,000.00					***
.1	Jesse Halle	Gold Mine Brook	gold	\$6,000.00					28
.2	John Wightman	Dominique	tin, zinc, copper, silver	\$15,000.00					To your
	<u> </u>			\$117,600.00			Baddeck	A A STORY	Sydney
			Coich	ester	Stellation		16		
	Didby	Ken	Ville Windsor 2	Halifax Dartmouth	Truro Pictou Guysbolough 15 9 10	6 11 2 10 A t I a n	tic Ocean		
	Diaby	Ken	tville Windsor 2	1 Palifax Dartmouth		Atlan			1
	Dieby	Ken	tville Windsor 2	1 Plairiax Dartmouth	9 1 8	A t l a n Advanced Project Gra		Grant	
	Digital	Ken	Windsor 2	Halifax Dartmouth	9 1 8	Atlan	nts	Grant \$50,000.00	
	Digity	Kenl Tio	Vindsor 2	Halifax Dartmouth 1 2	No. Company Name	At I and Advanced Project Graph Project Area	nts Commodities		
	Digloy	Kenl 8 Bridgewah	Ville Vindsor 2	Halliax Dartmouth 1 2 3	No. Company Name Ressources Appalaches	At I and Advanced Project Grant Project Area Dufferin	Commodities gold	\$50,000.00	
	Dieby	Kenl 8 8 8 8 8	Vindsor 2	Halifax Dartmouth 1 2 3 4	No. Company Name Ressources Appalaches Rainbow Resources Ltd.	Atlan Advanced Project Gra Project Area Dufferin Widow Point	Commodities gold gold	\$50,000.00 \$40,000.00	
	Digby	Bridgewah 3	Windsor 2	Halifex Dartmouth 1 2 3 4 5	No. Company Name Ressources Appalaches Rainbow Resources Ltd. DDV Gold Ltd.	Atlan Advanced Project Gra Project Area Dufferin Widow Point Caduesky	Commodities gold gold gold	\$50,000.00 \$40,000.00 \$15,000.00	
	Yarmoun	Eridgewah 7	Vindsor 2	Halifax Dartmouth 1 2 3 4 5 6	No. Company Name Ressources Appalaches Rainbow Resources Ltd. DDV Gold Ltd. lamgold Corp. Avalon Rare Metals Inc. Acadia Drywall Supplies Ltd.	Atlan Advanced Project Gra Project Area Dufferin Widow Point Caduesky CBI Highlands	Commodities gold gold gold gold gold	\$50,000.00 \$40,000.00 \$15,000.00 \$50,000.00	
	Digby Samouth 5	Bridgewah 3	Ville Vindsor 2	1 2 3 4 5 6 7	No. Company Name Ressources Appalaches Rainbow Resources Ltd. DDV Gold Ltd. lamgold Corp. Avalon Rare Metals Inc.	Atlan Advanced Project Gra Project Area Dufferin Widow Point Caduesky CBI Highlands East Kemptville	Commodities gold gold gold gold gold tin, copper, zinc, silver, indium	\$50,000.00 \$40,000.00 \$15,000.00 \$50,000.00 \$40,000.00 \$40,000.00 \$15,000.00	
	Yarmoun	Bridgewah 7	tville Windsor 2	1 2 3 4 5 6 7 8	No. Company Name Ressources Appalaches Rainbow Resources Ltd. DDV Gold Ltd. lamgold Corp. Avalon Rare Metals Inc. Acadia Drywall Supplies Ltd. DDV Gold Ltd. Cogonov Inc.	Atlan Advanced Project Gra Project Area Dufferin Widow Point Caduesky CBI Highlands East Kemptville Beaver Dam Lake Fifteen Mile Brook Farmington	Commodities gold gold gold gold gold tin, copper, zinc, silver, indium gypsum	\$50,000.00 \$40,000.00 \$15,000.00 \$50,000.00 \$40,000.00 \$40,000.00 \$15,000.00 \$35,000.00	
	Yarmoun	Bridgewah 3 7	Windsor 2	1 2 3 4 5 6 7 8 9	Ressources Appalaches Rainbow Resources Ltd. DDV Gold Ltd. lamgold Corp. Avalon Rare Metals Inc. Acadia Drywall Supplies Ltd. DDV Gold Ltd. Cogonov Inc. Acadian Mining Corp.	Atlan Advanced Project Gra Project Area Dufferin Widow Point Caduesky CBI Highlands East Kemptville Beaver Dam Lake Fifteen Mile Brook Farmington Moose River East	Commodities gold gold gold gold tin, copper, zinc, silver, indium gypsum gold rare earth elements, gold gold	\$50,000.00 \$40,000.00 \$15,000.00 \$50,000.00 \$40,000.00 \$40,000.00 \$15,000.00 \$15,000.00	
Yarmouth	Yarmoun	Bridgewalt 3	Vindsor 2	1 2 3 4 5 6 7 8 9 10	No. Company Name Ressources Appalaches Rainbow Resources Ltd. DDV Gold Ltd. lamgold Corp. Avalon Rare Metals Inc. Acadia Drywall Supplies Ltd. DDV Gold Ltd. Cogonov Inc. Acadian Mining Corp. Flex Mining and Exploration Ltd.	Atlan Advanced Project Gra Project Area Dufferin Widow Point Caduesky CBI Highlands East Kemptville Beaver Dam Lake Fifteen Mile Brook Farmington Moose River East Tangier	Commodities gold gold gold gold tin, copper, zinc, silver, indium gypsum gold rare earth elements, gold gold gold	\$50,000.00 \$40,000.00 \$15,000.00 \$50,000.00 \$40,000.00 \$40,000.00 \$15,000.00 \$35,000.00 \$35,000.00	
Yarmouth	Yarmoun		ville Vindsor 2	1 2 3 4 5 6 7 8 9 10 11	No. Company Name Ressources Appalaches Rainbow Resources Ltd. DDV Gold Ltd. Iamgold Corp. Avalon Rare Metals Inc. Acadia Drywall Supplies Ltd. DDV Gold Ltd. Cogonov Inc. Acadian Mining Corp. Flex Mining and Exploration Ltd. Flex Mining and Exploration Ltd.	Atlan Advanced Project Gra Project Area Dufferin Widow Point Caduesky CBI Highlands East Kemptville Beaver Dam Lake Fifteen Mile Brook Farmington Moose River East Tangier Forest Hill	Commodities gold gold gold gold tin, copper, zinc, silver, indium gypsum gold rare earth elements, gold gold gold gold	\$50,000.00 \$40,000.00 \$15,000.00 \$50,000.00 \$40,000.00 \$40,000.00 \$15,000.00 \$15,000.00 \$30,000.00 \$30,000.00	
Yarmouth	12 samoun 5		Windsor 2	1 2 3 4 5 6 7 8 9 10 11 12	Ressources Appalaches Rainbow Resources Ltd. DDV Gold Ltd. lamgold Corp. Avalon Rare Metals Inc. Acadia Drywall Supplies Ltd. DDV Gold Ltd. Cogonov Inc. Acadian Mining Corp. Flex Mining and Exploration Ltd. Flex Mining and Exploration Ltd. Thundermin Resources Inc.	Atlan Advanced Project Gra Project Area Dufferin Widow Point Caduesky CBI Highlands East Kemptville Beaver Dam Lake Fifteen Mile Brook Farmington Moose River East Tangier Forest Hill Stirling	Commodities gold gold gold gold tin, copper, zinc, silver, indium gypsum gold rare earth elements, gold gold	\$50,000.00 \$40,000.00 \$15,000.00 \$50,000.00 \$40,000.00 \$40,000.00 \$15,000.00 \$15,000.00 \$30,000.00 \$30,000.00 \$25,000.00	
Yarmouth	12 samoun 5		Vindsor 2	1 2 3 4 5 6 7 8 9 10 11 12 13	No. Company Name Ressources Appalaches Rainbow Resources Ltd. DDV Gold Ltd. lamgold Corp. Avalon Rare Metals Inc. Acadia Drywall Supplies Ltd. DDV Gold Ltd. Cogonov Inc. Acadian Mining Corp. Flex Mining and Exploration Ltd. Flex Mining and Exploration Ltd. Thundermin Resources Inc. Hudgtec Consulting Ltd.	Atlan Advanced Project Gra Project Area Dufferin Widow Point Caduesky CBI Highlands East Kemptville Beaver Dam Lake Fifteen Mile Brook Farmington Moose River East Tangier Forest Hill Stirling Richmond County IOCG	Commodities gold gold gold gold gold tin, copper, zinc, silver, indium gypsum gold rare earth elements, gold gold gold gold copper, gold, cobalt	\$50,000.00 \$40,000.00 \$15,000.00 \$50,000.00 \$40,000.00 \$40,000.00 \$15,000.00 \$35,000.00 \$30,000.00 \$30,000.00 \$25,000.00	
Yarmouth	12 samoun 5		Vindsor 2	1 2 3 4 5 6 7 8 9 10 11 12 13 14	Ressources Appalaches Rainbow Resources Ltd. DDV Gold Ltd. lamgold Corp. Avalon Rare Metals Inc. Acadia Drywall Supplies Ltd. DDV Gold Ltd. Cogonov Inc. Acadian Mining Corp. Flex Mining and Exploration Ltd. Thundermin Resources Inc. Hudgtec Consulting Ltd. Stay Gold Inc.	Atlan Advanced Project Gra Project Area Dufferin Widow Point Caduesky CBI Highlands East Kemptville Beaver Dam Lake Fifteen Mile Brook Farmington Moose River East Tangier Forest Hill Stirling Richmond County IOCG Harrigan Cove	Commodities gold gold gold gold tin, copper, zinc, silver, indium gypsum gold rare earth elements, gold gold gold gold copper, gold, cobalt gold	\$50,000.00 \$40,000.00 \$15,000.00 \$50,000.00 \$40,000.00 \$40,000.00 \$15,000.00 \$35,000.00 \$30,000.00 \$30,000.00 \$25,000.00 \$25,000.00	
Yarmouth	12 samoun 5		Windsor 2	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15	No. Company Name Ressources Appalaches Rainbow Resources Ltd. DDV Gold Ltd. lamgold Corp. Avalon Rare Metals Inc. Acadia Drywall Supplies Ltd. DDV Gold Ltd. Cogonov Inc. Acadian Mining Corp. Flex Mining and Exploration Ltd. Flex Mining and Exploration Ltd. Thundermin Resources Inc. Hudgtec Consulting Ltd.	Atlan Advanced Project Gra Project Area Dufferin Widow Point Caduesky CBI Highlands East Kemptville Beaver Dam Lake Fifteen Mile Brook Farmington Moose River East Tangier Forest Hill Stirling Richmond County IOCG	Commodities gold gold gold gold gold tin, copper, zinc, silver, indium gypsum gold rare earth elements, gold gold gold gold copper, gold, cobalt	\$50,000.00 \$40,000.00 \$15,000.00 \$50,000.00 \$40,000.00 \$40,000.00 \$15,000.00 \$35,000.00 \$30,000.00 \$30,000.00 \$25,000.00	





FEEDBACK FROM GRANTEES

"I believe the existing parameters for the MIP are excellent. The money is focussed on real activity (trenching, drilling, assays, etc.) rather than the relatively low-cost inputs (gas, food, housing, etc.) of high-risk exploration."

"The NSMIP has produced positive results in promoting drilling in times of tight financial situations. The ability to raise financing is at an all time low and without the NSMIP many of the exploration programs would not have been

"The NSMIP grants give companies the incentive to spend their limited exploration dollars in Nova Scotia rather than elsewhere."

"This grant demonstrates the engagement of Nova Scotia in the development of its mineral resources and a great incentive to initiate or persist in exploration in new areas."

"Learned a lot from the program. Think the grant(s) are a great idea. Ron Mills was a great help. I realize the reason for the grant is to offset the costs involved and without the grant I would not have been able to complete the work that the grant allowed me to do."

"This program was extremely helpful at a time when market conditions were competitive. It allows the prospector with smaller budgets to identify areas of mineralization of interest. Most majors or juniors were competing for funding and/or looking for larger scale projects with proven reserves. It kept the mineral exploration industry alive and still on the radar

"Although many of the NSMIP projects will not provide direct positive result, there will be those that will provide indirect results; whether it's knowledge based or a physical application that will inspire the next exploration program."

"The NSMIP has aided in my personal development as a prospector teaching me a skill set that I can now apply to other new