

Capella Resources Ltd.: Exceptional Value, People and Properties

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About the Company

Capella Resources Ltd. (TSX.V:CPS; U.S. Symbol: CVPLF) is a publicly traded, exploration and mineral development company with a strong portfolio of projects focused on precious metals (gold) and base metals (copper, nickel, lead, zinc). The company is managed by a highly skilled team of exploration, mining and finance professionals. Capella's aggressive exploration and development of their properties in 2007 and 2008 reflect management's belief in actively identifying and advancing economic mineral discoveries to create maximum value for shareholders. The company's properties are located in Chile, USA and Atlantic Canada.

Flagship Properties: The Lajitas and Nevada Gold-Copper Projects, Chile

The Lajitas and Nevada properties are 100% owned by Capella and located on the world-renowned Maricunga Gold-Copper Belt, with established resources in the order of 43 million ounces of gold. The Maricunga hosts a series of epithermal high sulphidation and porphyry-style gold-silver-copper deposits. The Lajitas and Nevada properties comprise a combined landholding of 3500 hectares and are both strategically located near advanced stage projects, including Exeter Resource's Caspiche Project and Andina Mineral's Volcan Project. The belt hosts at least 14 major prospects, including three operating mines and two substantial idle resources (Marte/Lobo & Aldebaran). This area boasts some of the lowest-cost mining in the world.

Capella recently completed RC Drilling, Ground Magnetic and Induced Polarization surveys, mapping and the application of remote sensing data. Results have outlined highly prospective drill exploration targets on both the Lajitas and Nevada properties. These targets will be tested in a combined 8 000 m diamond-drilling program, planned to commence in fall 2008.

Labrador Base Metals Project, Atlantic Canada

Capella holds more than 9000 mineral exploration claims in Labrador, which hosts the world's largest nickel-copper-cobalt deposit at Voisey's Bay. After completing extensive airborne geophysical surveys in 2007, Capella geoscientists established more than 50 highly prospective electro-magnetic (EM) targets. With geophysical interpretation, ground-truthing and surface sampling complete, Capella's management team is currently planning the 2009 drilling campaign that will test five of the highest priority base-metal targets on the Labrador claims.

Tinton Gold Project, South Dakota, USA

The Tinton Gold property is 100% owned by Capella and located just 15 km from the famous historic Homestake Mine, a past producer of 40 million ounces of gold. Results from Capella's recently completed historical compilation support a possible Homestake-style deposit on the Tinton Property. Historic diamond-drilling on the property intersected a similar stratigraphic sequence, metamorphic grade and gold mineralization. Drilling permits have been secured and the company has a 2 000 m diamond-drilling program planned east of an historical adit.

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