

Merrex Gold: Accomplished - Experienced - Proven Track Record

*Greg Isenor*¹

Merrex Gold is a mineral exploration company based in Bedford, Nova Scotia, whose main focus is gold exploration in West Africa and Turkey, and also zinc/lead at Jubilee, Cape Breton Island. Greg Isenor is the President and CEO of Merrex Gold.

From 2003-2005 the Merrex team discovered the Bissa gold deposit, in Burkina Faso. The significance of this discovery attracted the attention of an established gold producer, which led to a takeover by High River Gold Mines in a very successful transaction for Jilbey and its investors.

Searching for his next project, Mr. Isenor led the reverse takeover of Merrex Resources Inc. of Vancouver by Jubilee Minerals of Bedford and Merrex Gold was created. Since that time Merrex has acquired numerous land positions and projects spanning the globe.

Mali, West Africa - Gold

The Siribaya Gold project is located in the extreme southern portion of West Mali, very near the Senagal - Guinea - Mali border. After identifying the potential of this area Merrex negotiated deals on mineral permits.

Merrex acquired a commanding land position in the prolific West Mali Gold Belt, made the Siribaya gold discovery and proceeded to develop the project to become a significant gold resource. Together with its strategic alliance with a local, influential Malian company, Touba Mining, Merrex has enjoyed smooth sailing through all bureaucratic and regulatory waters in Mali.

The 2008 Phase II core drill program of 17 holes totalling in excess of 4 000 m was designed to test a gold zone that has returned intersections as high as 5.07 g Au/t over 33 m and 5.92 g Au/t over 20 m from earlier drilling. This particular zone appears to extend for over 3 km north and south. Recent drilling has established the continuity of that zone along strike for 300 m and to a depth of 250 m. The zone is open at depth and along strike to both the north and the south.

Jubilee, Cape Breton - Zinc/Lead

Over the past 30 years, much interest has been shown in the lead/zinc deposits of central Cape Breton. At Jubilee, Merrex has taken the deposit to the resource stage during the past three years.

This deposit consists of zinc-lead mineralization similar to the Gays River deposit of Acadian Mining. There is a resource of approximately 3 million tonnes (Mt) of 5% zinc/lead. The attractive aspect of the deposit is that it has the potential to produce some very high-grade ore and there is extensive potential to find much more.

Turkey - Gold

To date, Merrex Turkey has acquired eleven exploration permits in four regions: Efemçukuru (one permit of 1830 hectares), Odemis (four contiguous permits totalling 7450 hectares), Ordu-Ulubey-Sayaca (one permit of 887 hectares) and Kure (five contiguous permits totalling 8588 hectares).

The Efemçukuru permit is contiguous to the south of Eldorado Gold's 30 square kilometre Efemçukuru Project, which has a probable reserve of 3 875 000 tonnes grading 10.04 grams gold per tonne (g Au/t) totalling 1,221,000 ounces of contained gold, and has reported drill intersections as high as 41.54 g Au/t over 35.3 m and 218.6 g Au/t gold over 5.6 m.

¹President and CEO, Merrex Gold Inc., Bedford, NS