

SLAM Exploration Ltd.: Exploring for Base Metals in New Brunswick and Gold in Northern Ontario

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SLAM Exploration Ltd. (“SLAM”) is a listed mining company trading under the symbol SXL on the TSX_Venture exchange. The company is actively exploring for base metals in New Brunswick and for gold in northwestern Ontario.

SLAM recently announced an exciting new discovery at its wholly owned TSN Project located in the Bathurst Mining Camp of New Brunswick. The new discovery comprises boulders containing massive sulphide mineralization including copper, lead, zinc, cobalt, silver and gold found over a strike length of 2 km. Airborne magnetic and conductive horizons trend 14 km across the 607 claim property. A trenching program is currently in progress.

The company’s Nash Creek zinc-lead-silver deposit is being updated with a 43-101 Technical Report to be completed by Wardrop Engineering. Wardrop will incorporate data from 22 000 m drilled in 188 holes since the previous 6 Mt estimate published July 2007. At that time the deposit comprised an indicated resource of 3 242 147 tonnes grading 4.67% zinc, 0.80% lead and 27.8 g Au/t plus an additional inferred resource grading 2 689 777 tonnes grading 3.65 % zinc, 0.77% lead and 20.0 g Au/t. Preliminary flotation tests show zinc recoveries up to 90%. This potential open pit deposit is 100% owned by SLAM and is directly accessible to power, rail, highway and only 25 km from the Belledune smelter and seaport. It is located 80 km from the 10 000 tonnes per day Brunswick Mining and Smelting No. 12 mine.

SLAM recently completed an 11 hole drilling program at Mount Costigan in New Brunswick. The first hole returned a 28.40 m core interval grading 5.28% zinc + lead, included within a 127.20 m zone grading 3.30% zinc + lead. Assays are pending on 10 additional holes.

The company recently announced results for drilling completed in Spring 2008 at its three gold projects in Ontario. The most significant were at Reserve Creek where a 6 hole drilling program tested the Williams gold deposit over a strike length of 350 m and to a depth of 140 m. All 6 holes intercepted gold-bearing rocks, including 7.485 g Ag/t (0.217 oz./Ag/t) gold over 4.58 m.

Additional information is available at our booth and online at www.slamexploration.com. SLAM has demonstrated very successful results on several projects and remains active on both gold and base metal exploration going forward. SLAM will continue to focus on projects that deliver results in a cost-effective manner and will design its programs to meet current market conditions.

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