

## **Appleton Exploration Inc.: Strong Properties – Proven Management – Exceptional Value**

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Appleton Exploration Inc. trades on the TSX Venture Exchange under the trading symbol AEX. Issued and outstanding are 40,106,301 shares, while fully diluted stands at 52,039,258 shares. Management holds approximately 12% of the company. Appleton has a strong management team of experienced explorationists and mine builders with over 114 years of combined experience. Appleton is focused on gold and is active in West Africa and British Columbia.

### **Manalo Gold Project – Mali, West Africa**

Appleton is earning an initial 65% interest in the 15 000 hectare Manalo Gold Project from Delta Exploration Inc., a wholly owned subsidiary of Rockgate Capital Corp. (RGT : TSX.V) by making cash payments of US\$50,000 (paid), issuing 1.5 million units (500,000 issued to date) and completing US\$2.5 million in exploration (US\$600,000 completed to date) by April 2011. The remaining 35% can be earned with a one time payment of US\$1.5 million in cash or units and completing a feasibility study or arranging production financing by April 2017. Delta will retain a 2% Net Smelter Return (NSR) royalty.

The Birimian sediment-hosted Manalo project had been explored by Delta Exploration Inc. since 2004. Delta completed soil sampling, airborne geophysics, some ground geophysics and 15 474 metres of air core, reverse circulation and diamond drilling in 159 holes. This program resulted in the discovery of six zones of gold mineralization on the property. The four zones to be discussed are: the Dialafara and Manalo Nord Est quartz vein zones, and the Sirabada and Mansaya bulk tonnage alteration zones.

Appleton completed a 6 795 metre air core, reverse circulation and selected core tail drilling program concentrating on the Dialafara Zone in May 2009. A total of 113 holes were drilled in the Dialafara Northern Segment, Dialafara Southern Segment and Dialafara Est Zones.

A 5 000 to 6 000 metre air core and reverse circulation drilling program is currently underway following up on the May 2009 Dialafara program, and also systematically testing the Sirabada and Mansaya zones.

### **Dora Gold Project, Spences Bridge Gold Belt – southern British Columbia**

Appleton owns the 27 000 hectare Dora Project, subject to a 1.5% NSR. Appleton has explored this grassroots project since 2006, completing soil surveys, airborne geophysics and excavator trenching. These programs have identified four low-sulphidation epithermal gold drill targets: G1S zone, F1 Zone, F2 Zone and G1N Zone. Appleton is currently evaluating opportunities to move the project forward as most of its current efforts are focused at Manalo.

Complete details on the Manalo and Dora projects can be found on the company's website: [www.appletonexploration.com](http://www.appletonexploration.com).

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