Stay Gold Inc. is a Bedford based exploration company with a strong portfolio of gold prospects located in Nova Scotia. The most advanced of these prospects is the Harrigan Cove gold deposit, located 120 km east-northeast of Halifax. An historic producer, this mine produced 7943 ounces of gold from 1899 to 1916 at an average grade of 20.57 grams/tonne. This production came from near surface veins; to a maximum of depth of a few tens of metres. To date, deep drilling has identified auriferous veins to a depth in excess of 250 metres.

Harrigan Cove is known to contain vein hosted gold mineralization with the focus of past exploration primarily concentrated on eight zones of auriferous mineralization. The identification of these zones was the result of an extensive exploration effort in the late 1980s, which included 91 diamond-drill holes and a significant amount of geophysical and geochemical surveying. This area of the property, termed the ‘main workings’, represents a well understood gold bearing structure where the Corporation intends to build 43-101 complaint resources. This area of the property is being identified for its bulk underground mining potential.

When the geology of the Harrigan Cove deposit is viewed in context with that of the surrounding gold mining regions, it becomes obvious that significant exploration and development potential exists. Typical of large deposits in Nova Scotia, Harrigan Cove lies on the south limb of a subsidiary anticline whose axis is south of a major anticlinal structure; the Tangier-Harrigan Cove Anticline. All exploration to date has been centered in the area of the old workings, leaving this major gold bearing structure virtually ignored. A vast area to the north and west along this structure, where unconfirmed reports of rich gold showings have been reported, combined with geochemical anomalies identified in the 1980s, indicate a strong potential for the discovery of additional rich gold mineralization.

Stay Gold’s additional gold prospects, including the advanced Widow Point property in the Country Harbour mining district, represents significant upside potential for resource development and/or economic gold discovery.

With a strong management and geological team, Stay Gold Inc. is in the process of securing a public listing on the TSXV through an Initial Public Offering. Upon close of this offering, anticipated for November 2011, an aggressive exploration program has been designed for the Harrigan Cove deposit.

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