

SLAM Exploration Ltd.: Gold, Silver, Base Metals

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SLAM Exploration Ltd. is a Canadian based junior mining company listed on the TSX Venture Exchange with the head office in Miramichi, New Brunswick. SLAM is exploring for base metals and high grade silver in New Brunswick as well as gold in northwestern Ontario.

SLAM is currently very active in New Brunswick. Drilling is in progress on the Nepisiguit deposit located 15 km southwest of the Brunswick #12 mine and concentrator. The company recently announced a 14.8 m core interval of massive sulphides with visible zinc and copper mineralization from 387.2 m to 402.0 m in hole NP11-23. This is the deepest intercept to date at Nepisiguit. The company is using Bore Hole Pulse Electromagnetic (BHPEM) techniques to locate potential extensions of the silver-lead-zinc-copper deposit along strike and down dip. SLAM Exploration Ltd. would like to acknowledge exploration assistance in the amount of \$50,000 through the New Brunswick Junior Mining Assistance Program to help fund 2011 exploration work on the Nepisiguit Project.

The company has completed deep penetrating Induced Polarization surveys in preparation for drilling at its Nash Creek Project located near the Belledune smelter and seaport. Early in 2011 SLAM completed drill hole NC11-220 to test the Nash Creek Deposit and recover core samples for Dense Media Separation tests. The DMS test results indicate that Nash Creek ores are amenable to this pre-milling process. One sample was enriched to 2.33% lead, 11.95% zinc and 63 g/t silver, representing an overall enhancement of 273%. The estimate for metal recovery ranged from 80% to 94%. Assays are also pending on 8 holes recently drilled at Silverjack located 7 km east of the Nash Creek deposit.

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