

Nova Scotia Mineral Resource Development Fund (MRDF)

Shared Funding Exploration Grant Evaluation Form

Reviewer Name: _____

Review Date: _____

Reviewer Signature: _____

Project Application #

Applicant/Company Name:	Property Location:	Max. Score	Review Score
Review Category	Evaluation Criteria		
Basic requirements	A "Fail" rating in any of these three categories rejects the application.		
Checklist	Is the checklist complete (checked on each item and signed and dated on the bottom)? Are all items marked "yes" on the checklist included with the application?		
Expertise	The proponent must demonstrate that they have access to the expertise required to complete the project.		
Compliance	The applicant has fulfilled all commitments for any previous grants from the MRDF in the previous fiscal year. The applicant and/or the rights holder has adhered to the <i>Mineral Resources Act and Regulations</i> and all other applicable government acts and regulations. The applicant must have promptly rectified any previously violations that have been brought to the licensee's attention by the Registry.	Pass or Fail Pass or Fail	
Quality of the proposal			
Organization and clarity	The proposal, and the accompanying maps, should be organized, clear and concise. It should be supported by appropriate documents (e.g., maps, agreements, etc.). There should not be any obvious omissions from the exploration history of the project.	10	
Project history	Provided a comprehensive history of exploration work done on the project including references, historic drilling. Maps should be legible and include all relevant information (e.g., historic drillhole locations if new drilling is being undertaken).	10	

Geological Merit			
Exploration plan	The exploration plan should include an exploration model that is well-conceived and clearly explained. The proponent should provide supporting rationale for why this model is proposed for the project area.	40	
Innovation	Credit will be given for proposals that include new and/or innovative exploration ideas or approaches.	5	
Strategic	Is the mineral/metal being explored for present a strategic opportunity for Nova Scotia?	10	
Potential for success	Does the proposed work have a strong potential to advance the project (e.g., towards NI 43-101 compliance or a preliminary economic assessment) or generate substantial new information to support advancing the property?	25	
Score Totals:		100	

Comments: