

Review of Agencies, Offices and Crown Corporations Media Backgrounder, July 26, 2022

Government has completed its review on the role and effectiveness of 20 provincial agencies, offices and Crown corporations. Government is now moving forward with a plan to streamline operations, refocus mandates and improve accountability, with a particular focus on driving the Province's economic growth.

Opportunities to Drive Economic Growth: 5 economic agencies replaced with 2 Crown corporations and direct accountability to Government

Organizations	Results
<p>Nova Scotia Lands, including Harbourside Commercial Park Inc.</p> <p>Develop Nova Scotia</p>	<p>Build Nova Scotia is being created as a new Crown corporation to focus on the work of these organizations, consistent with government priorities. Areas of focus include:</p> <ul style="list-style-type: none"> • healthcare infrastructure • telecommunications infrastructure (e.g., Internet, satellite) • land and asset management (waterfront revitalization, assessment, remediation and redevelopment or divestiture of Crown-owned properties to ensure best use) • community and rural infrastructure development (partner with communities, Indigenous partners and others to advance strategic community economic development, tourism projects and attract private investors) <p>Wayne Crawley will be the Executive Chair to oversee the transition to Build Nova Scotia.</p> <p>During the transition, the current 15-member board of directors for Develop Nova Scotia and 5-member board of directors for Nova Scotia Lands will be replaced by the Executive Chair.</p> <p>Outgoing members of the Develop Nova Scotia board of directors will be invited to continue in an advisory capacity during the transition period.</p> <p>Work to recruit a CEO will begin this summer. Once Build Nova Scotia is in place, the CEO will report directly to government through the Minister of Public Works. An advisory board will also be established.</p> <p>The provincial operating grants to Develop Nova Scotia (\$4,931,000) and Nova Scotia Lands Inc. (\$18,181,000) will move into Build Nova Scotia, with a total annual operating grant of \$23,112,000.</p> <p>Legislation is expected to be introduced in Fall 2022 to reflect these changes.</p> <p>Ministerial oversight for Build Nova Scotia will be split between Service Nova Scotia and Internal Services Minister Colton LeBlanc, who will add Minister responsible for the healthcare redevelopment projects to his portfolio, and Public Works Minister Kim Masland, who will oversee all other infrastructure projects.</p>
<p>Nova Scotia Business Inc. (NSBI)</p> <p>Innovacorp</p>	<p>Invest Nova Scotia is being created as a new Crown corporation to serve businesses at all stages of their development and work to attract new investment to the province. Areas of focus include:</p> <ul style="list-style-type: none"> • entrepreneurship and export development • venture capital and investment attraction • business and sector development <p>Tom Hickey will be the Executive Chair to oversee the transition to Invest Nova Scotia.</p> <p>During the transition, the current 9-member board of directors for Nova Scotia Business Inc. and 5-member board of directors for InNOVAcorp will be replaced by the Executive Chair.</p>

	<p>Outgoing members of the boards of directors will be invited to continue in an advisory capacity during the transition period.</p> <p>Work to recruit a CEO will begin this summer. Once Invest Nova Scotia is in place, the CEO will report directly to government through the Minister of Economic Development. An advisory board will also be established.</p> <p>The provincial operating grants of Nova Scotia Business Inc. (\$44,766,000) and InNOVAcop (\$9,334,000) will move into Invest Nova Scotia, with a total annual operating grant of \$54,094,000.</p> <p>Legislation is expected to be introduced in Fall 2022 to reflect these changes.</p> <p>Susan Corkum-Greek, Minister of Economic Development, will have ministerial oversight for Invest Nova Scotia.</p>
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Invest Nova Scotia fund	<p>The Invest Nova Scotia Fund supports proposals from community-based organizations that foster cooperation and collaboration in agriculture, education, social enterprise, and arts and culture sectors to create a more prosperous province.</p> <p>The current 9-member board of directors will be replaced by the Associate Deputy Minister of Economic Development during the transition. The \$3M fund will be managed within the Department of Economic Development.</p> <p>Legislation is expected to be introduced in Fall 2022 to reflect these changes.</p>
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Other Opportunities to Refocus Mandates, Streamline, Strengthen Accountability

Perennia Food and Agriculture Inc.	<p>Currently a corporation established via the Companies Act, Perennia will be established as a new Crown corporation with its own legislation similar to other Crown corporations. Legislation is expected in Fall 2022.</p>
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Nova Scotia Gaming Corporation	<p>Staff and operations will be integrated within the Department of Finance and Treasury Board, addressing duplication, improving efficiency and bringing the structure in line with other Atlantic provinces. Legislation is expected in Fall 2022.</p>
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Nova Scotia Municipal Finance Corporation	<p>A team currently within the Department of Municipal Affairs and Housing will move into the Department of Finance and Treasury Board, aligning borrowing operations and improving efficiencies. The current 6-member board of directors will remain in place at this time. Legislation is expected in Fall 2022.</p>
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Art Gallery of Nova Scotia	<p>Work is continuing to improve governance, engagement with stakeholders and operations.</p>
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Halifax-Dartmouth Bridge Commission	<p>Over time, government will consider integrating the Commission into the Joint Regional Transportation Agency.</p>
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Sherbrooke Restoration Committee	<p>Legislation is expected to be amended in Fall 2022 to ensure the Sherbrooke Restoration Committee board chair is also a member of the Nova Scotia Museum board of governors.</p>
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No changes at this time

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