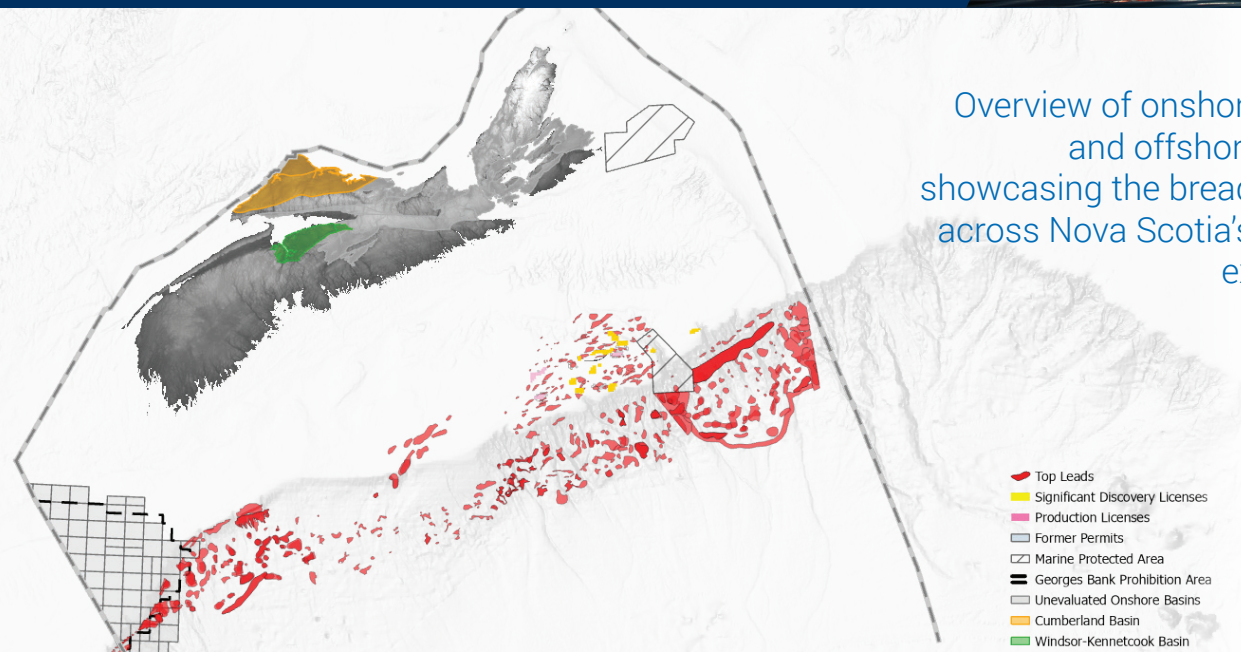


Nova Oil & Natural Gas

Opportunities in Nova Scotia, Canada



Overview of onshore basins of interest and offshore exploration leads, showcasing the breadth of opportunities across Nova Scotia's current and future exploration portfolio.



Offshore Hydrocarbon Potential

148 TCF 49 Bbls



Offshore Natural Gas Potential:
Low: **47 TCF** | High: **148 TCF**

Offshore Oil Potential:
Low: **19 Bbl** | High: **49 Bbl**

Discoveries ready for production:
Gas: **3.2 TCF** | Oil: **47 MBbls**

New data and advanced modeling quantify resources in shallow and deep-water sub-basins offshore.

Onshore Hydrocarbon Potential

36 TCF (7 TCF recoverable)



Conventional:
1.5 TCF

Coal Bed Methane:
3 TCF

Shale Gas:
32 TCF

Numbers reflect two evaluated onshore basins.

Local & Export Markets



- Nova Scotia is connected to the rest of Canada and the United States through the Maritimes and Northeast Pipeline.
- Efficient ports, with competitive port fees, and a transportation network of rail, truck and marine modes.
- Nova Scotia is one-third closer to Europe than the U.S. Gulf, creating new cost-efficient opportunities for LNG exports.
- Our geology has potential to store Canada's entire CO₂ emissions for 150 years.
- Domestic gas production creates energy security for Nova Scotians, reducing our dependence on the U.S.
- The greater use of domestic natural gas in our energy mix complements renewable energy sources and advances Nova Scotia's energy superpower ambitions.

Responsible Development

- A strong regulatory framework and experienced and independent regulator
- 25 years of safe offshore activity
- A skilled and experienced workforce, quality post-secondary institutions
- A Federal Regional Assessment is underway (2026) to expedite permitting

Benefits for Nova Scotians

\$4.6B

Total offshore revenue paid to the province since 1999

\$4.1B

Spent on good and services since 1998

\$2.1B

Exploration commitments since 2011

All of this money helps pay for:



Roads



Hospitals



Schools



Vibrant Communities



More than
1,000 JOBS



Local gas production = lower energy bills



Natural Gas is a cleaner fuel than coal